



Resolution No. 25-03

ADOPTION OF THE GAMING FACILITIES LOCATION BOARD'S REQUEST FOR APPLICATIONS TO DEVELOP AND OPERATE A GAMING FACILITY IN NEW YORK STATE

WHEREAS, in 2008, the New York State Legislature amended the New York Racing, Pari-Mutuel Wagering and Breeding Law to establish the Franchise Oversight Board (the "FOB") to represent the interests of the People of the State of New York as owner of the Aqueduct Racetrack, Belmont Park, and Saratoga Race Course; and

WHEREAS, pursuant to section 212(8)(a)(i) of the Racing, Pari-Mutuel Wagering and Breeding Law, the FOB is authorized to represent the State in all real estate development proposed for Aqueduct Racetrack, provided that such development be undertaken pursuant to a competitive process approved by the Board; and

WHEREAS, section 1306 of the Racing, Pari-Mutuel Wagering and Breeding Law, as amended by Part RR of Chapter 56 of the Laws of 2022, established a competitive process for the selection of applicants to be awarded a gaming facilities license; and

WHEREAS, on January 3, 2023, the Gaming Facility Location Board issued a Request for Applications to Develop and Operate a Gaming Facility in New York State; and

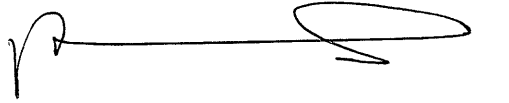
WHEREAS, the FOB seeks to allow the Aqueduct Racetrack property to be considered as a potential site of a gaming facility pursuant to Article 13 of the Racing, Pari-Mutuel Wagering and Breeding Law; and

NOW, THEREFORE, BE IT RESOLVED that the Board hereby adopts and approves the Gaming Facility Location Board's Request for Applications to Develop and Operate a Gaming Facility in New York State as a competitive process for proposed real estate development at Aqueduct Racetrack.

VOTE:

Adopted by the affirmative vote of a majority of the members at a duly constituted meeting of the Board conducted on June 13, 2025.

<i><u>Member</u></i>	<i><u>Aye</u></i>	<i><u>Nay</u></i>	<i><u>Abstain</u></i>	<i><u>Absent</u></i>
Victor E. Franco, Jr.	x			
Christopher T. Higgins	x			
Robert Smith	x			
James T. Towne, Jr.	x			
Robert Williams	x			



Robert Williams
Chairman