BELMONT PARK RENOVATION FINANCING AND REPAYMENT AGREEMENT

by and among

THE NEW YORK RACING ASSOCIATION, INC.,

THE STATE OF NEW YORK,

THE NEW YORK STATE FRANCHISE OVERSIGHT BOARD,

and

New York State Urban Development Corporation dba Empire State Development

Belmont Park Renovation
$455,000,000

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BELMONT PARK
FINANCING AND REPAYMENT AGREEMENT

AGREEMENT made this [●] day of [●] 2024 (this "Agreement") by and among THE NEW YORK RACING ASSOCIATION, INC., a not-for-profit corporation incorporated pursuant to Section 402 of the Not-For-Profit Corporation Law of the State of New York as authorized by Chapter 18 of the Laws of 2008, having its principal office and place of business at 110-00 Rockaway Boulevard, Jamaica, NY 11417 ("NYRA"), and THE STATE OF NEW YORK, acting by and through its budget director (the "State"), and the New York Franchise Oversight Board (the "FOB)," and the New York State Urban Development Corporation dba Empire State Development ("ESD"). NYRA, the State, the FOB, and ESD may hereinafter be referred to collectively as the "Parties" and individually as a "Party."

RECITALS

WHEREAS, Part X of Chapter 59 of the laws of 2023 (the "Budget Bill") has been enacted into law;

WHEREAS, the Budget Bill authorizes financing from the State in the amount of Four Hundred Fifty-Five Million Dollars ($455,000,000) (the "Renovation Funding") to be used by NYRA to renovate Belmont Park located in Elmont, New York;

WHEREAS, the Budget Bill provides that any construction and renovation of Belmont Park for which the proceeds of the Renovation Funding is used (collectively, the "Renovation") be subject to certain terms and conditions;

WHEREAS, the Parties desire that ESD administer the distribution of the Renovation Funding;

WHEREAS, the Parties desire to enter into this Agreement to document the terms and conditions applicable to the Renovation and repayment of Renovation Funding; and

WHEREAS, if any terms herein conflict with the requirements of the Budget Bill, the requirements of the Budget Bill shall control;

NOW, THEREFORE, in consideration of the foregoing premises, and the agreements, covenants, representations and warranties, undertakings and obligations hereinafter set forth, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties, intending to be legally bound hereunder, hereby agree to the terms and conditions set forth herein.

ARTICLE 1 RENOVATION.

Section 1.01 Renovation Phases. In compliance with subdivision (2) of Section 2 of Part X of the Budget Bill, the Parties attach the Construction Work Schedule found on page 41 of Exhibit A (the "Construction Work Schedule"), which was duly delivered to the FOB not less than 60 days prior to the execution of this Agreement. The Construction Work Schedule sets forth the construction plan for the renovation of Belmont Park, as of the date of this Agreement.

Section 1.02. Availability of Funding. Upon execution of this Agreement, the State shall allocate to NYRA or segregate such portion of the Renovation Funding necessary to fund the first three months of estimated expenditures in accordance with Exhibit A. Thereafter, the State shall allocate or segregate such portion of the Renovation Funding on a quarterly basis to timely meet the expenses set forth in the Construction Work Schedule.

Section 1.03. Funding Requests. As soon as practicable following and contingent on: (1) the execution and delivery of this Agreement; (2) ESD Director approval of the Grant Disbursement Agreement ("GDA") between ESD and NYRA governing ESD's administration of the Renovation Funding; (3) negotiation of, and execution and delivery of the GDA and submission of a payment request form as per the GDA; (4) the completion of the SEQR process, and any other required approvals including but not limited to approval by the Office of the New

York State Comptroller ("OSC"); (5) any other approvals required by law; ESD shall advance to NYRA [redacted] of the Renovation Funding for the first 90 days of the Renovation. Thereafter, NYRA may request a draw down from the Renovation Funding by delivering to the State and ESD a written funding request ("Funding Request") no later than when 50 percent of the most recent advance has been spent, specifying (i) the amount of Renovation Funding necessary for the next three months, (ii) the milestone(s), as detailed in Exhibit C (the "Milestone(s)"), for which such funding will be used, (iii) an accounting of all expenditures paid using the previous fundings, (iv) a detailing of corresponding bids for any associated work commenced, (v) illustration of Minority-Owned, Women-Owned, and Service-Disabled Veteran Owned Businesses utilization for said work undertaken or proposed, (vi) a current cash flow projection, (vii) the remaining balance of funds previously advanced by the State but remaining unspent as of the date of the written Funding Request, (viii) confirmation by the FOB following consultation with the construction monitor described in Section 3.03 hereof that said work is being performed or has been completed satisfactorily, (ix) any other information reasonably requested by the State deemed relevant to support the Funding Request and as may be required by the GDA; and (x) written approval of the request by the State. Promptly following receipt of a Funding Request meeting the requirements of clauses (i) through (x) of this paragraph, and contingent on approval by OSC, ESD shall deliver to NYRA either the amount set forth on the Funding Request or an amount determined in the exercise of reasonable judgment of the State as long as all requirements of the GDA are met. All Funding Requests shall be reasonably consistent with the Milestones outlined and detailed as part of Exhibit C and shall provide supporting documentation as set forth in clauses (i) through (x) of this paragraph identifying Milestone progress. For the avoidance of doubt, (1) the aggregate amount of Renovation Funding requested by NYRA shall not exceed Four

Hundred Fifty-Five Million Dollars ($455,000,000) and (2) NYRA shall not use the Renovation Funding for expenses unrelated to the Renovation or for any purpose that is not subject to the restrictions set forth in this Agreement and the Budget Bill, as applicable.

Section 1.04. Repayment.

(a) NYRA agrees to repay Funding Requests, including interest in accordance with Exhibit B (the "Repayment Schedule"). Until such time as the total of all amounts set forth in Exhibit B have been repaid to the State, hereinafter the term of this Agreement (the "Term"), NYRA hereby authorizes and directs the State to annually transfer up to the lesser of $25,800,000 or the aggregate of the amount of proceeds received but not repaid to the State from funds dedicated for capital expenditures of NYRA pursuant to paragraph 3 of subdivision f and paragraph 3 of subdivision f-1 of Section 112 of the New York State Tax Law. Notwithstanding the forgoing, in accordance with subdivision (3) of Section 2 of the Budget Bill, in the event NYRA should receive future statutory payments enacted for the specific purpose of holding NYRA harmless for any loss of payments pursuant to paragraph 3 of subdivision f and paragraph 3 of subdivision f-1 of section 1612 of the New York State Tax Law, a portion of such statutory payments up to the amounts set forth above may be used to repay the State for the Renovation Funding. Exhibit B may be amended by the State, as necessary, to reflect actual disbursements of proceeds of the Renovation Funding, or in the event receipts dedicated to the Repayment, as described herein, are less than $25,800,000 in any year. The State shall provide any amendments to Exhibit B to the Parties within 30 days of such revision.

(b) NYRA hereby acknowledges and confirms that as authorized by Subdivision (8) of Section 2 of the Budget Bill, the State shall have the right at any time prior to the repayment of the Renovation Funding to issue NYS personal income tax revenue bonds or NYS sales tax revenue

bonds. In the event of the issuance of such bonds, NYRA shall fully repay the debt service costs associated with such bonds.

(c) Notwithstanding anything in this Agreement to the contrary, NYRA's obligation to repay the amounts set forth herein shall be limited to such period as NYRA is the "franchised corporation" under New York Racing, Pari-Mutuel Wagering and Breeding Law. In the event that NYRA is no longer the "franchised corporation," consistent with the requirements of the Budget Bill, NYRA's obligations under this Agreement shall, upon any approvals necessitated by law, be assumed by the successor "franchised corporation" as contemplated by Section 4 of the Budget Bill, and NYRA's obligations hereunder shall be terminated and released.

(d) For so long as this Agreement shall be in effect, the State and the FOB hereby waive the requirement set forth in Section 2.4 of that certain Franchise Agreement, by and among the Parties, dated as of September 12, 2008 (the "Franchise Agreement") that NYRA remit to the State the lesser of "Adjusted Net Income" or "Operating Cash" (each as defined in the Franchise Agreement, and hereinafter, the "Franchise Fee"). In consideration of such waiver, NYRA hereby agrees to use any such Franchise Fee solely for approved capital projects outside of the Renovation or to repay the State amounts set forth in Exhibit B.

Section 1.05. Relinquishment of Aqueduct Racetrack. In accordance with the requirements of Section 3 of the Budget Bill, upon substantial completion of the Renovation, NYRA hereby agrees to and shall relinquish its leasehold interest in real property located in South Ozone Park commonly known as Aqueduct Racetrack ("Aqueduct Racetrack"), promptly record the termination of its leasehold interest in Aqueduct Racetrack in the real estate records of Queens County, New York, and provide the State with evidence of such recordation. For the avoidance of doubt, relinquishment of Aqueduct Racetrack shall be upon the date that substantial completion of

the Renovation is achieved, as determined upon mutual agreement of the FOB and the N.Y. Gaming Commission, following consultation with NYRA, but in no event later than 30 days following the issuance of a temporary approval for occupancy.

ARTICLE 2 REPRESENTATIONS AND WARRANTIES OF NYRA.

NYRA hereby represents and warrants to the State as follows:

Section 2.01 Incorporation, Good Standing, and Power and Authority. NYRA is a not-for-profit corporation duly organized, validly existing and in good standing in the State of New York. NYRA has the power and authority to own assets, transact the business in which it is now engaged or proposed to be engaged, consummate the transactions contemplated by this Agreement and legally execute this Agreement.

Section 2.02 No Conflicts. The execution, delivery and performance by NYRA of this Agreement has been duly authorized and does not and will not: (a) contravene NYRA's articles of incorporation; or (b) cause NYRA to be in default under any law, rule, regulation, order, writ, judgment, injunction, decree, or any indenture, agreement, lease or other instrument.

Section 2.03 Legally Enforceable Agreement. Upon execution and delivery by NYRA and the State, this Agreement will be a legal, valid and binding obligation of NYRA enforceable against NYRA in accordance with its terms, except to the extent that such enforcement may be limited by general equity principles established in the law, or by bankruptcy, insolvency and other similar laws affecting creditor's rights generally.

ARTICLE 3 AFFIRMATIVE COVENANTS OF NYRA.

During the Term, NYRA hereby covenants and agrees to the following:

Section 3.01 Maintenance of Existence. NYRA shall maintain its existence and good standing in the State of New York.

Section 3.02 Conduct of Business. Except for the discontinuance of operations at and the relinquishment of the leasehold interest in Aqueduct Racetrack as required by Section 3 of the Budget Bill and in accordance with Section 1.05 hereof, NYRA shall continue to engage in its business substantially as conducted by it on the date of this Agreement, including, without limitation, maintaining its property in the ordinary course of business.

Section 3.03 Maintenance of Records and Project Oversight. The FOB has retained the services of a construction monitor to review construction documents, cost estimates, project schedules, project change proposals, and Funding Requests made in accordance with Section 1.03 hereof; to participate in project meetings with NYRA's contractors; and to conduct periodic inspections on behalf of the State and the FOB to ensure that the Renovation is progressing to the satisfaction of the State and the FOB. The costs of the construction monitor shall be borne by NYRA, and shall not exceed [redacted] unless otherwise agreed by the Parties. NYRA shall keep adequate records and books of account, in which complete entries will be made in accordance with GAAP, reflecting all financial transactions of NYRA. Consistent with the requirements of Clause 10 of Appendix A, attached hereto and made a part hereof, NYRA shall retain such records and books for six (6) years after the repayment in full of the Renovation Funding at the address of NYRA's principal office and place of business. At its sole cost and expense, NYRA shall hire one or more independent audit firms to annually audit the books and records of NYRA to ensure that (i) Renovation Funding is spent in compliance with the Budget Bill and the terms of this Agreement; (ii) the contract solicitation and award process for Renovation projects has been conducted competitively and fairly; (iii) the costs of Renovation projects are reasonable in light of market conditions and construction schedules; and (iv) where applicable, contractors and subcontractors hired to satisfy goals pursuant to article 15-A of the Executive Law

and article 3 of the Veterans' Services Law are performing a commercially useful function. Such auditors shall be required to maintain complete independence and shall be obligated to the State and the FOB in the same manner as they are to NYRA. Such obligations and responsibilities shall be outlined in the contract between NYRA and the auditor, and such contracts shall be subject to review by the State and the FOB. The auditors shall provide the State and the FOB with any and all feedback and audit reports at the same time such feedback and reports are provided to NYRA, and the State and the FOB shall be entitled to the same post-audit rights and processes that NYRA holds under the contract.

Section 3.04 Compliance with Laws. NYRA shall comply with all applicable federal, state, and local laws, rules, regulations and orders, including, without limitation, the Budget Bill, and Labor Law § 224-a, if applicable.

Section 3.05 Taxes. NYRA shall file when due, or timely file an extension therefor, all tax returns required to be filed by all applicable federal, state and local laws and shall make timely payment of all taxes, assessments and governmental charges and levies assessed, charged or imposed upon NYRA. NYRA shall not permit any such tax, assessment, charge or levy to become a lien upon any of its assets, provided that NYRA shall not be required to pay any such tax, assessment or other charge whose amount, applicability or validity is being contested in good faith by appropriate proceedings.

Section 3.06 Expenses. NYRA shall reimburse the State and the FOB for all costs, expenses, and charges (including, without limitation, reasonable fees and charges of external legal counsel or other consulting for the State and the FOB) incurred by the State and the FOB in connection with the enforcement of this Agreement. The obligations of NYRA under this Section

3.06 incurred prior to any assignment or transfer of this Agreement shall survive any such assignment, assumption, or transfer of this Agreement and the Repayment.

Section 3.07 Further Agreements. NYRA shall execute and deliver, or cause to be executed and delivered, all such instruments, and take all such action as the State may reasonably request in order to effectuate the intent and purposes of, and carry out the terms of, this Agreement.

Section 3.08 Continuing Employment. On or prior to the effective date of the relinquishment of its leasehold interest in Aqueduct Racetrack to the State as required by Section 3 of the Budget Bill and in accordance with Section 1.05 hereof, NYRA shall take in good faith, all commercially reasonable steps to ensure that, upon closure of Aqueduct Racetrack, any individual who: (i) was employed by NYRA and held a full time equivalent job at Aqueduct Racetrack or Belmont Park during 2023 and (ii) is in good standing and holds a full time equivalent job with NYRA at the time NYRA terminates all races at Aqueduct Racetrack and moves all operations to Belmont Park, is offered an opportunity to continue to work at Belmont Park in a comparable position with access to the same or greater number of work hours and at the same or greater rate of pay.

Section 3.09 Hiring of Minority-Owned, Women-Owned, and Service-Disabled Veteran-Owned Businesses. As required by subdivision (4) of Section 2 of the Budget Bill, NYRA hereby acknowledges and confirms that for purposes of article 15-A of the New York State Executive Law and article 3 of the New York State Veterans' Services Law, NYRA and any person entering into a contract for any Renovation shall be deemed to be a state agency as such term is defined in such articles and such contracts shall be deemed state contracts within the meaning of such term as set forth in such articles. NYRA shall demonstrate that it has and shall cause its contractors and subcontractors hereunder to demonstrate that they have made significant

commercially reasonable efforts to attract and retain minority, women, local, and veteran apprentices. NYRA shall cause its contractors and subcontractors hereunder to demonstrate that they have committed to use commercially reasonable efforts to work with minority- and women-owned business enterprises ("MWBEs") pursuant to article 15-A of the New York State Executive Law and with service-disabled veteran-owned businesses ("SDVOBs") pursuant to article 3 of the Veterans' Services Law through joint ventures or subcontractor relationships. Specific goals regarding the utilization of MWBEs and SDVOBs will be included in the GDA, provided that in the event the utilization goal is greater than 30%, NYRA shall not be deemed in breach of this Section 3.09 to the extent it uses commercially reasonable efforts to amend any agreement entered into prior to the date of this Agreement to reflect such amount.

Section 3.10 Affirmative Action. As required by subdivision (5) of Section 2 of the Budget Bill, NYRA shall establish affirmative action to provide equal employment opportunities to all employees, including minorities, women, and persons with disabilities, at Belmont Park.

ARTICLE 4 FOB UNDERTAKINGS

Section 4.01 Energy Efficiencies. As required by subdivision (6) of Section 2 of the Budget Bill, the FOB shall consult with the New York State Energy Research and Development Authority ("NYSERDA") to determine what energy efficiencies may be realized with the renovation of Belmont Park, which may include, but not be limited to, the number of zero emissions vehicle charging facilities established on the premises, and the use of geothermal networks, mini-split systems, solar photovoltaic technologies, energy storage, and other renewable energy opportunities that NYSERDA finds sufficient.

Section 4.02 Continuing Employment. As required by subdivision 7 of Section 2 of the Budget Bill, the FOB shall ensure that subsequent to NYRA relinquishing to New York State its

leasehold interest in Aqueduct Racetrack as required by Section 3 of the Budget Bill, NYRA complies with its obligation under Section 3.08.

ARTICLE 5 MISCELLANEOUS.

Section 5.01 Publication. The Parties acknowledge and confirm that this Agreement shall be published on the New York State Gaming Commission's website.

Section 5.02 Limitation of Liability. UNDER NO CIRCUMSTANCES SHALL THE PARTIES BE LIABLE TO THE OTHER FOR ANY INCIDENTAL, SPECIAL, CONSEQUENTIAL OR INDIRECT DAMAGES OF ANY KIND ARISING FROM THIS AGREEMENT REGARDLESS OF THE FORM OF ACTION, WHETHER IN CONTRACT, TORT (INCLUDING NEGLIGENCE) OR ANY OTHER LEGAL OR EQUITABLE THEORY. To the extent this provision conflicts with any provision of the GDA, the GDA shall prevail.

Section 5.03 Amendments and Waivers. Any provision of this Agreement may be amended or waived if such amendment or waiver is in writing and signed by all Parties, provided that such amendment or waiver shall not conflict with the provisions of the Budget Bill. Notwithstanding the preceding sentence, Exhibit B may be amended as needed by the State in accordance with this Agreement and the Budget Bill to account for changes to the Repayments without the approval of all Parties. In the event that the State shall elect to fund the Loan in whole or in part with proceeds of State personal income tax revenue bonds or State sales tax revenue bonds prior to the final Loan Repayment, Exhibit B shall be revised to reflect the obligation of NYRA to fully repay the debt service costs associated with such bonds No delay on the part of either Party in exercising any right hereunder shall operate as a waiver thereof, nor shall any waiver, express or implied, by either Party of any right or obligation hereunder or of any failure to perform or breach hereof by the other Party constitute or be deemed a waiver of any other right or

obligation hereunder or of any other failure to perform or breach hereof by the Party whether of a similar or dissimilar nature.

Section 5.04 Further Agreements. The State and the FOB shall execute and deliver, or cause to be executed and delivered, all such instruments, and take all such action as NYRA may reasonably request in order to effectuate the intent and purposes of, and carry out the terms of, this Agreement and the Budget Bill.

Section 5.05 Assignment. This Agreement shall be binding upon and shall inure to the benefit of the Parties and their respective successors and assigns; provided however, that except as set forth in Section 1.04(c) hereof, NYRA may not assign or transfer its rights or obligations hereunder.

Section 5.06 Notices. Any notice or communication by any Party to another required or permitted hereunder shall be in writing and shall be deemed duly served as of (a) the date it is delivered by hand, (b) three (3) business days after having been mailed by certified mail, postage prepaid, return receipt requested, or (c) the next business day after having been sent for delivery on the next business day, shipping prepaid, by a nationally recognized overnight courier, in each case to the receiving Party at the address set forth below, or at such other address as a Party may designate by written notice to the other Party sent in the manner set forth herein.:

Address for notices to the State:

Director, Division of the Budget
State Capitol Building Room 113
Albany, New York 12224
Attention: General Counsel

Address for notices to the FOB:

Franchise Oversight Board
Office of Counsel to the Governor
State Capitol Building Room 210
Albany, New York 12224

Attention: Chair

Address for notices to ESD:

Empire State Development
633 Third Avenue, 37th Floor
New York, New York 10017
Attention: General Counsel

Address for notices to NYRA

The New York Racing Association, Inc.
110-00 Rockaway Boulevard
Jamaica, New York 11417
Attention: General Counsel

Section 5.07 Jurisdiction; Immunities.

(a) NYRA hereby irrevocably submits to the jurisdiction of any New York State court or United States federal court sitting in New York over any action or proceeding arising out of or relating to this Agreement, and NYRA hereby irrevocably agrees that all claims in respect of such action or proceeding may be heard and determined in such New York State or federal court. NYRA irrevocably consents to the service of any and all process in any such action or proceeding by the mailing of copies of such process to NYRA at its address set forth above. NYRA agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law. NYRA further waives any objection to venue in such courts and any objection to an action or proceeding in such courts on the basis of *forum non conveniens*. NYRA further agrees that any action or proceeding brought against the State shall be brought only in New York State court or United States federal court sitting in New York State.

(b) Nothing in this Section 5.07 shall affect the right of the State to serve legal process in any other manner permitted by law or affect the right of the State to bring any action or proceeding against NYRA or its property in the courts of any other jurisdictions.

(c) To the extent that NYRA has or hereafter may acquire any immunity from jurisdiction of any court or from any legal process (whether through service or notice, attachment prior to judgment, attachment in aid of execution, execution or otherwise) with respect to itself or its property, NYRA hereby irrevocably waives such immunity in respect of its obligations under this Agreement.

Section 5.08 Captions. The captions and headings hereunder are for convenience only and shall not affect the interpretation or construction of this Agreement.

Section 5.09 Severability. If for any reason any provision of this Agreement shall be held invalid or unenforceable in whole or in part in any jurisdiction, such provision shall, as to such jurisdiction, be ineffective to the extent of such invalidity or unenforceability without in any manner affecting the validity or enforceability thereof in any other jurisdiction or the remaining provisions hereof in any jurisdiction.

Section 5.10 Counterparts. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument, and any Party may execute this Agreement by signing any such counterpart.

Section 5.11 Governing Law. This Agreement shall be exclusively governed by, and construed and enforced in accordance with, the laws of the State of New York (without reference to the conflicts of law provisions thereof).

Section 5.12 Electronic Signatures. Signature page counterparts to this Agreement may be delivered via facsimile, electronic mail (including pdf or any electronic signature complying with the U.S. federal ESIGN Act of 2000, e.g., www.docusign.com) or other transmission method and any counterpart so delivered shall be deemed to have been duly and validly delivered and be valid and effective for all purposes.

Section 5.13 Entire Agreement. Appendix A: Standard Clauses for New York State Contracts, attached hereto, is hereby expressly made a part of this Agreement as if fully set forth herein. This Agreement, together with the exhibits, appendices, and schedules hereto, constitute the full and entire agreement between the Parties. The Parties hereby acknowledge and confirm that this Agreement constitutes the repayment agreement required by Section 2 of the Budget Bill

Section 5.14 Indemnification. Neither ESD, nor FOB, nor the State shall in any event whatsoever be liable for any injury or damage, cost or expense of any nature whatsoever that occurs as a result of or in any way in connection with the Renovation Funding and NYRA hereby agrees to defend, indemnify and hold harmless ESD, the State and FOB and their respective agents, officers, employees, directors (collectively the "Indemnitees") from and against any and all such liability other than that caused by the gross negligence or the willful misconduct of the Indemnitees.

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Next page is the signature page.]

IN WITNESS WHEREOF, each of NYRA, the State, and the FOB have caused this Agreement to be executed and delivered on the day and year first above written.

Thomas P. DiNapoli
New York State Comptroller

By: _____

Date: _____

THE NEW YORK RACING ASSOCIATION, INC.
By: _____
Name: David O'Rourke
Title: Chief Executive Officer & President

By: _____
Name: Renee Postel
Title: Chief Financial Officer

NEW YORK STATE
By: _____
Name: Blake G. Washington
Title: Director, Division of the Budget

FRANCHISE OVERSIGHT BOARD
By: _____
Name: Robert Williams
Title: Chair

EMPIRE STATE DEVELOPMENT

By: _____
Name: Hope Knight
Title: President and Chief Executive Officer

APPROVED AS TO FORM:
Letitia A. James
Attorney General

By: _____
Approved:
Assistant Attorney General

[Signature page to Repayment Agreement]

Exhibit A

Construction Work

Exhibit B

Exhibit C

Anticipated Renovation Milestones

Approval of Building Structural Steel Shop Drawings and Release Building Structural Steel for Fabrication
Delivery and Initiation of Building Structural Steel Erection
Completion of Building Structural Steel Erection

Completion of Grandstand Demolition

Completion of Grading Clearing for Building

Excavation Foundation Mobilization
Completion of Foundation Excavation

Approval of Concrete reinforcement shop drawings and Structural Concrete Submittals
Mobilization for Building Footings and Foundations
Initiation of Building Footings and Foundations
Completion of Building Footings and Foundations

Mobilization for Concrete Deck Work
Initiation of Building Concrete Deck
Completion of Building Concrete Deck

Mobilization for Exterior Improvements, including New Paddock/Backyard/Activation Park
Initiation of Exterior Improvements for New Paddock/Backyard/Activation Park
Completion Exterior Improvements for New Paddock/Backyard/Activation Park

Mobilization for Façade Work
Completion of Façade work

Initiation of Roof
Mobilization of Roof
Completion of Roof

Approval of Canopy Shop Drawings and Release Canopy for Fabrication
Mobilization for Canopy
Delivery and Initiation of Canopy
Completion of Canopy

Interior Coordination Completed and Approved
Mobilization Interior Fit Out
Initiation of Interior Fit Out
Completion of Interior Fit Out

Vertical Transportation shop drawings Completion/Approval and Equipment Released for Fabrication
Mobilization Vertical Transportation Work
Delivery and Initiation of Vertical Transportation Work
Completion of Vertical Transportation Work

Initiation of Landscaping/Plantings
Completion of Landscaping/Plantings

Trade Coordination Shop Drawings Submission and Approval
Mobilization of Mechanical, Electrical and Plumbing Rough-in
Initiation of Mechanical, Electrical and Plumbing Rough-in
Completion of Mechanical, Electrical and Plumbing Rough-in
Commissioning of Mechanical, Electrical and Plumbing

Mobilization of Fire Life Safety Work
Completion, Testing and Acceptance of Code Compliant Fire Life Safety Systems

Punchlist and Final Completion

Certificate of Occupancy