

EXHIBIT O
SARATOGA DEED

EXHIBIT A

LEGAL DESCRIPTION
(See Attached)

— QUITCLAIM DEED —

THIS INDENTURE, made the 12th day of September in the year 2008

BETWEEN

The New York Racing Association Inc. ("Grantor"), and

The People of the State of New York ("Grantee"),

WHEREAS, the Grantor was formerly known as The Greater New York Association, Inc.

WHEREAS, the Grantor filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, as amended, with the United States Bankruptcy Court for the Southern District of New York (the "**Bankruptcy Court**"), Chapter 11 Case Number 06-12618, on November 2, 2006.

WHEREAS, this Indenture is made and the premises described herein conveyed pursuant to that certain Order Confirming Modified Third Amended Plan of Debtor Pursuant to Chapter 11 of the United States Bankruptcy Code, dated April 28, 2008 (the "**Confirmation Order**"), confirming the Modified Third Amended Plan of Debtor Pursuant to Chapter 11 of the United States Bankruptcy Code, dated April 28, 2008 (the "**Plan**"). A copy of the Confirmation Order is attached hereto as **EXHIBIT B** attached hereto and incorporated herein by this reference.

WHEREAS, this Indenture is made and the premises described herein conveyed pursuant to legislation enacted on February 19, 2008 by the People of the State of New York (Chapter 18 of the Laws of 2008; A09998; S6950, as amended by Chapter 140 of the Laws of 2008, enacted on June 30, 2008) authorizing the Grantor to quitclaim and convey all of the rights, title and interest in and to all of the real property claimed by the Grantor and described herein.

WITNESSETH, that the Grantor, pursuant to the aforesaid Plan, Confirmation Order and State legislation and in consideration of the terms as set forth in the aforesaid, Plan, Confirmation Order and State legislation, and in further consideration of Ten Dollars, the payment of which is hereby waived, and other valuable consideration paid by the Grantee, does hereby remise, release and quitclaim **AS IS, WHERE IS, AND WITH ALL FAULTS**, unto the Grantee, the heirs or successors and assigns of the Grantee forever,

ALL that certain plot, piece or parcel of land, with the buildings and improvements thereon located in Saratoga County, New York State, being more particularly described on **EXHIBIT A** attached hereto and incorporated herein by this reference (the "**Premises**").

TOGETHER with all right, title and interest, if any, of the Grantor in and to strips and gores between the Premises and adjoining owners on the north, south, east and west, and in and to any strips and gores between each of the parcels constituting the Premises.

TOGETHER with all right, title and interest, if any, of the Grantor in and to any streets and roads abutting the Premises to the center lines thereof.

TOGETHER with the appurtenances and all the estate and rights of the Grantor in and to the Premises.

TO HAVE AND TO HOLD the Premises herein granted unto the Grantee, or successors and assigns of the Grantee forever.

INTENDING TO CONVEY all of the Grantor's title interest, of whatever nature, in and to the premises acquired by the Grantor by the following four (4) deeds:

1. a deed from The Saratoga Association For the Improvement of the Breed of Horses to The Greater New York Association, Inc. dated October 4, 1955 and recorded in the Saratoga County Clerk's Office on October 4, 1955 in Liber 616 of Deeds page 109;

2. a deed from The Corporation of Yaddo to The Greater New York Association, Inc. dated October 18, 1957 and recorded in the County Clerk's Office on October 24, 1957 in Liber 651 of Deeds page 374;

3. a deed from Saratoga Stables, Inc. to The New York Racing Association, Inc. dated November 8, 1990 and recorded in the Saratoga County Clerk's Office on November 20, 1990 in Liber 1300 of Deeds page 515; and

4. a deed from Jane Forbes Clark, Edward W. Stack and John H. Chatham, III, as Executor of the Last Will and Testament of Stephen C. Clark, Jr., deceased to The New York Racing Association, Inc. dated November 23, 1992 and recorded in the Saratoga County Clerk's Office on December 3, 1992 in Liber 1348 of Deeds page 178.

ALSO INTENDING TO CONVEY all of the Grantor's title interest, of whatever nature, and however acquired, including acquisitions by unrecorded instruments or by adverse possession in and to any real property located in the County of Saratoga, State of New York.

AND the Grantor, in compliance with Section 13 of the Lien Law, covenants that the Grantor will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other purpose.

IN WITNESS WHEREOF, the Grantor has duly executed this Indenture the day and year first above written.

IN PRESENCE OF:

THE NEW YORK RACING ASSOCIATION INC.

By: _____

Name: Patrick L. Kehoe

Title: General counsel

STATE OF NEW YORK)
) ss:
COUNTY OF)

On the day of in the year 2008, before me personally came to me known, who, being by me duly sworn, did depose and say that he resides at _____, that he is the of The New York Racing Association Inc., a New York Nonprofit Racing Association, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of directors of said corporation, and that he signed his name thereto by like order.

A duplicate original of this Quitclaim Deed is being contemporaneously recorded in the County of Saratoga, State of New York.

Quitclaim Deed

TITLE NO.

THE NEW YORK RACING ASSOCIATION INC.
TO
THE PEOPLE OF THE STATE OF NEW YORK

SECTION
BLOCK
LOT
COUNTY OR TOWN

Recorded at Request of

RETURN BY MAIL TO:

EXHIBIT A

**LEGAL DESCRIPTION
(See Attached)**

PARCEL I (PARCEL D):

ALL those certain lots, tracts, pieces or parcels of land, with the buildings and improvements thereon erected, situate, lying and being in the City of Saratoga Springs, in the County of Saratoga, State of New York, bounded and described as follows and identified in this instrument as "Parcel D":

Parcel D-1:

BEGINNING at the intersection of the centre of Congress Street (or the highway which leads out of it easterly) with the boundary line between the lands now or formerly of John W. Eddy and those now or formerly of Eliza Sheehan and

THENCE running easterly along the center line of said street or highway aforesaid about 1,835 feet to the intersection of said centre line with the boundary line between said Eddy's lands and those now or formerly occupied by Dr. S. R. Childs, the same being said Eddy's easterly boundary line;

THENCE southerly and along said boundary, 822 feet;

THENCE northerly along said boundary line of said Eddy's land 1018 feet to the boundary line of lands formerly of Eliza Sheehan;

THENCE northeasterly along the same 1007 feet to the place of beginning.

Containing, inclusive of the part of said highway enclosed within the above mentioned boundaries, 71 acres and 14 rods of land more or less.

EXCEPTING therefrom so much of the 5.708 acres of property conveyed by William Travers to John Morrissey by deed dated December 4, 1871 and not now owned by the party of the first part herein which 5.708 acres are more particularly bounded and described as follows:

BEGINNING on the south line of Union Avenue at a point where a line parallel to the west line of Morrissey's property and 20 feet easterly at the nearest point of the Race Course, as it now stands, intersects said south line of Union Avenue.

THENCE running South 02° 45' West, 13 chains and 81 links to the southwest corner;

THENCE South 87° 15' East, 4 chains and 2 links to the southeast corner;

THENCE North 02° 45' East, along John Morrissey's west line 12 chains and 6 links to the south line of Union Avenue;

THENCE along the south line of Union Avenue North 64° 30' West, 4 chains 39 links to the place of beginning.

Containing 5.708 acres.

Parcel D-1 being a part of the premises described in a deed from John W. Eddy and Martha, his wife, to William R. Travers, President of the Saratoga Racing Association, dated September 1, 1863 and recorded in the Saratoga County Clerk's Office in Book 95, Page 434, and being part of the premises described in a deed from William R. Travers and Maria L. Travers, his wife to The Saratoga Association for the Improvement of the Breed of Horses, dated December __, 1881 and recorded in the Saratoga County Clerk's Office on the 9th day of January 1882 in Book 157, Page 81.

Parcel D-2:

That triangular lot of land, adjoining Parcel D-1 described above, bounded on the South by Parcel 1 described above;

on the North by South Street, now called Lincoln Avenue;

on the west by lands formerly of Hiram Rogers and easterly by Union Avenue.

Being part of Lot D, as laid out on a map of lands formerly owned by John Clarke, deceased, made by H. Scofield in 1851 and being all of said Lot D, which lies south of South Street.

Containing 6 acres of land, more or less.

Parcel D-2 being the same premises described in a deed from Eliza Sheehan to William R. Travers of the City of New York, President of the Saratoga Racing Association in trust for said Association, dated November 23, 1863, and recorded in the Saratoga County Clerk's Office in Book 96, Page 203, and being part of the premises described in a deed from William R. Travers and Maria L. Travers, his wife, to The Saratoga Association for the Improvement of the Breed of Horses, dated December ____, 1881 and recorded in the Saratoga County Clerk's Office on the 9th day of January, 1882, in book 157, Page 81.

Parcel D-3:

BEGINNING at a point in the south line of South Street, now Lincoln Avenue, at the northwest corner of lands now or formerly of the Saratoga Racing Association;

THENCE running southerly along the west line of said Racing Association's lands about 300 feet to the southeast corner of a lot of land conveyed by Cornelia Rogers to George W. Morton by deed dated October 29, 1886, recorded on the 1st day of November, 1886 in Book 174, Page 405;

THENCE westerly parallel to South Street and along the south line of said lands conveyed by said Rogers to Morton about 144 feet to the southeast corner of a lot of land conveyed by George W. Morton and wife to Ada M. Roods by deed dated June 29, 1892 and recorded on the 5th day of July, 1892 in Book 197, Page 87;

THENCE northerly along the east line of said lands conveyed by said Morton to Roods about 300 feet to the south line of South Street, now Lincoln Avenue; and

THENCE easterly along the south line of South Street, now Lincoln Avenue about 144 feet

to the point or place of beginning.

Parcel D-3 being the same premises described in deed from John L. Henning, as Trustee and as Executor of the Last Will and Testament of George W. Morton, deceased, to William C. Whitney, dated August 30, 1901 and recorded in the Saratoga County Clerk's Office on the 6th day of September, 1901 in Book 234, Page 123, and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses dated December 14, 1901 and recorded in the Saratoga County Clerk's Office on the 7th day of February, 1902 in Book 235, Page 277.

Parcel D-4:

On the north by Lincoln Avenue;

on the east by lands formerly belonging to George W. Morton, now deceased;

on the west by lands formerly belonging to William C. Taylor; and
on the south by lands now or formerly belonging to Henry Schrade and Gottlieb T. Schrade.

The plot hereby conveyed being rectangular, having a frontage on Lincoln Avenue of 48 feet, more or less, and a depth of 300 feet, more or less.

Parcel D-4 being the same premises described in a deed from Frances A. May to William C. Whitney, dated October 17, 1901 and recorded in the Saratoga County Clerk's Office on the 23rd day of October, 1901 in Book 233, Page 232, and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses, dated December 14, 1901 and recorded in the Saratoga County Clerk's Office on the 7th day of February, 1902 in Book 235, Page 268.

Parcel D-5:

BEGINNING at a point where the easterly bounds of High Street intersect the southerly line of South Street;

THENCE running easterly along South Street 300 feet to lands formerly occupied by Huldah Van Antwerp;

THENCE southerly along said Van Antwerp's land and as the fence now stands or once stood to lands formerly owned by Sarah N. Salisbury, being about 300 feet;

THENCE westerly at right angles with High Street and along the northerly bounds of said Salisbury land as the fence now stands or once stood, 300 feet to the easterly line of High Street aforesaid;

THENCE northeasterly along the easterly line of High Street 300 feet to the place of beginning.

Parcel D-5 being the same premises described in a deed from William C. Taylor and Mary W., his wife, dated August 21, 1901 and recorded in the Saratoga County Clerk's Office on the 6th day of September, 1901 in Book 234, Page 116, and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses dated December 14, 1901 and recorded in the Saratoga County Clerk's Office on the 7th day of February, 1902 in Book 235, Page 275.

Parcel D-6:

On the north by land formerly owned by Hiram Rogers;
east by lands now or formerly of the Saratoga Racing Association, along which it runs 88½ feet;

on the south by lands now or formerly of Emily Randall hereinafter described; and
On the west by High Street, along which it runs 88½ feet;

Being one acre of land.

Parcel D-6 being a strip of land from off the north side of lands conveyed by Sarah W. Salisbury to Emily Randall by deed dated September 3, 1884 and recorded in the Saratoga County Clerk's Office in Book 167, Page 430, as said premises are described in a certain deed made by Emily Randall to Henry Schrade, dated May 1, 1899 and recorded on the 26th day of June, 1899, in Book 224, Page 355.

Parcel D-7:

BEGINNING at a point in the east line of High Street and at the northwest corner of premises conveyed by Emily Randall to William C. Whitney by deed dated June 18, 1901;

THENCE running northerly along the east line of High Street 91 feet, more or less, to the southwest corner of premises conveyed by said Emily Randall to Henry Schrade by deed dated May 1, 1899;

THENCE running easterly along the south line of said premises so conveyed to said Henry Schrade to the lands now or formerly of the Saratoga Racing Association;

THENCE southerly along the lands now or formerly of the Saratoga Racing Association 61 feet more or less, to the northeast corner of said lands so conveyed by said Emily Randall to said Whitney; and

THENCE westerly along the north line of said lands so conveyed to said Whitney to High Street and place of beginning.

Parcel D-7 being a part of the premises conveyed by Sarah W. Salisbury to said Emily Randall by deed dated September 3, 1884 and recorded in the Saratoga County Clerk's Office in Book 167, Page 430, as said premises are described in a deed from Emily Randall to Henry Schrade and Gottlieb Schrade dated July 19, 1901 and recorded in the Saratoga County Clerk's Office on the 1st day of August, 1901 in Book 232, Page 582.

Parcel D-6 and Parcel D-7 being the same premises described in a deed from Henry Schrade and Luise, his wife, and Gottlieb Schrade to William C. Whitney dated September 3, 1901 recorded in the Saratoga County Clerk's Office on the 6th day of September, 1901, in Book 234, Page 124, and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses dated December 14, 1901 and recorded in the Saratoga County Clerk's Office on the 7th day of February, 1902 in Book 235, Page 270.

Parcel D-8:

BEGINNING at the southwest corner of the highway;

THENCE running North 85° 20' East, 7 chains 83 links to southeast corner;

THENCE North 02° 20' East, 2 chains 58 links along the west line of the race course line;

THENCE South 85° 20' West, 7 chains 84 links to northwest corner, corner being in center of highway;

THENCE South 01° 56' West, 2 chains 58 links along center of highway to place of beginning.

Containing 2 acres.

EXCEPTING from Parcel D-8 a piece of land 40 feet wide on High Street and 100 feet deep from off the southwest corner of said premises conveyed by George Ryall to John Crary and wife by deed dated December 30, 1891, recorded in the Saratoga County Clerk's Office, on the 1st day of December, 1891, in Book 196, Page 20.

The land described in the exception in Parcel D-8 is the premises described in Parcel D-9 in this deed.

Parcel D-8 being the same premises described in a deed from George Ryall to William C. Whitney dated May 8, 1901, recorded in the Saratoga County Clerk's Office on the 22nd day of July, 1901 in Book 232, Page 530, and being the same premises described

in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses, dated December 14, 1901 and recorded in the Saratoga County Clerk's Office on the 7th day of February, 1902, in Book 235, Page 274.

Parcel D-9:

BEGINNING at a point on the east side of High Street at the southwest corner of premises formerly of George Ryall and the northwest corner of premises now or formerly of the Saratoga Racing Association;

THENCE running easterly along the north line of said Racing Association's lands 100 feet;

THENCE northerly parallel with High Street, 40 feet;

THENCE westerly parallel with the first described line, 100 feet, to High Street; and

THENCE southerly along High Street, 40 feet to the place of beginning.

Parcel D-9, as described in this deed, is the exception referred to in Parcel D-8 hereof.

Parcel D-9 being the same premises described in a deed made by John Crary and Mary Crary, his wife, to William C. Whitney, dated August 17, 1901 and recorded in the Saratoga County Clerk's Office on the 28th day of August, 1901, in Book 234, Page 66, and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses, dated December 14, 1901 and recorded in the Saratoga County Clerk's Office on the 7th day of February, 1902, in Book 235, Page 264.

Parcel D-10:

Known on a map of Congressville, made by A. Garnsey, in the year 1854 and now on file in the Clerk's Office of the County of Saratoga as Lot Number 335, bounded as follows:

On the north by lands now or late of Mrs. Rogers;

On the east by lands formerly owned by Egbert B. Davis; and

On the west by High Street as laid down on said map;

Being 480 feet on the north; 640 feet on High Street; 604 feet on the east and 317 feet on the south.

Parcel D-10 being the same premises described in a deed dated January 23, 1884, made by Ira A. Shepardson, individually and as Trustee, and Susan M. Shepardson, his wife, to a Michael N. Nolan and recorded in the Saratoga County Clerk's Office on the 2nd day of February, 1884, in Book 165, Page 170, and being the same premises described in a deed from

Michael N. Nolan and Anne E. Nolan, his wife, to The Saratoga Association for the Improvement of the Breed of Horses, dated March 17, 1891 and recorded in the Saratoga County Clerk's Office on the 2nd day of April, 1891, in Book 191, Page 359.

Parcel D-11:

BEGINNING at the intersection of the easterly line of Nelson Avenue with the southerly line of Wright Street;

THENCE running easterly along the southerly line of Wright Street to the lands now or formerly of Williamson;

THENCE southerly along the westerly line of said Williamson's lands to the northeasterly corner of lands now or formerly of Henry E. Ryall;

THENCE westerly along said Ryall's northerly line to the easterly line of Nelson Avenue;

THENCE northerly along the easterly line of Nelson Avenue to the place of beginning.

Parcel D-11 being a portion of the same premises conveyed by John Cox and Mary Cox to Benjamin Ryall by deed recorded in the Saratoga County Clerk's Office on the 6th day of October 1896 in Book 212, Page 522, excepting therefrom portions conveyed by the said Benjamin Ryall and his wife, Emily Ryall, by deeds recorded in the Saratoga County Clerk's Office as follows: to George H. Williamson in Book 305, Page 372; to Frank E. Engle and Mary A. Engle in Book 309, Page 76; and to Henry E. Ryall in Book 312, Page 41, and being a portion of the premises described in a deed from Henry E. Ryall and Lottie M. Ryall to The Saratoga Association for the Improvement of the Breed of Horses dated December 30, 1941 and recorded in the Saratoga County Clerk's Office on the 2nd day of January, 1942, in Book 412, Page 334.

Parcel D-12:

BEGINNING at the intersection of the north line of property sold by Henry E. Ryall and Lottie M. Ryall to Engle with the easterly line of Nelson Avenue;

THENCE running northerly along the easterly line of Nelson Avenue 55 feet to a point;

THENCE in an easterly direction to a point in the westerly side of property now or formerly of Williamson 48½ feet north of Engle's north line;

THENCE southerly along the westerly line of said Williamson's property 48½ feet to the north line of said Engle's property;

THENCE westerly along the northerly line of said Engle's property 137 feet 6 inches to the point or place of beginning.

Said premises are generally bounded as follows: on the north by lands now or formerly of B. Ryall, on the east by lands now or formerly of Williamson, on the south by lands now or formerly of Engle and on the west by Nelson Avenue. Said lot is 55 feet wide on Nelson Avenue and 48½ feet wide in rear and along Williamson line.

Parcel D-12 being the same premises described in a deed from John Cox and Mary Cox, his wife, to Benjamin Ryall dated September 30, 1896 and recorded in the Saratoga County Clerk's Office on the 6th day of October, 1896, in Book 212, Page 522, and being the same premises described in a deed from Benjamin Ryall and Emily Ryall, his wife, to Henry E. Ryall dated November 9, 1920 and recorded in the Saratoga County Clerk's Office on the 11th day of November 1920, in Book 312, Page 41; and being the same premises described in a deed from Henry E. Ryall and Lottie M. Ryall to The Saratoga Association for the Improvement of the Breed of Horses, dated December 30, 1941 and recorded in the Saratoga County Clerk's Office on the 2nd day of January, 1942 in Book 412, Page 334.

Parcel D-13:

BEGINNING at a point which is the northwest corner of lands now or formerly of the

Saratoga Racing Association;

THENCE running easterly along the northerly line of said Racing Association's land 137.5 feet, more or less, to a point in the southwesterly corner of lands now or formerly of Williamson;

THENCE northerly along the westerly line of said Williamson's lands 48.5 feet, more or less, to lands now or formerly of Benjamin Ryall;

THENCE westerly along the southerly line of Ryall's land 137.5 feet, more or less, to a point in the easterly side of Nelson Avenue, 51 feet distant from the northwest corner of the said Racing Association's land;

THENCE southerly along the easterly line of Nelson Avenue, 51 feet to land now or formerly of the Saratoga Racing Association and point or place of beginning.

Parcel D-13 being the same premises conveyed by deed from Benjamin Ryall and wife to Frank E. Engle and Mary A. Engle, dated April 26, 1920 and recorded in the Saratoga County Clerk's office on the 27th day of April, 1920 in Book 309, Page 76, and being the same premises described in a deed from May H. Traver and Frank E. Engle to The Saratoga Association for the Improvement of the Breed of Horses, dated December 30, 1941 and recorded in the Saratoga County Clerk's Office on the 2nd day of January, 1942 in Book 412, Page 332.

Parcel D-14:

On the south side of Wright Street, as now or formerly fenced, and known as No. 104 (formerly 52), bounded as follows:

Easterly by property now or formerly of Cox;

Southerly by racetrack;

Westerly by premises now or formerly of B. Ryall; and

Northerly by Wright Street.

The dimensions of said premises are 49 feet 6 inches, more or less, front and rear (southerly and northerly lines), 145 feet 6 inches, more or less, on westerly side, and 139.3 feet, more or less, on easterly side.

Parcel D-14 being the same premises conveyed by George H. Williamson and Ida Williamson, his wife, to G. Harvey Williamson, Jr., dated August 30, 1932 and recorded in the Saratoga County Clerk's Office on the 31st day of August, 1932 in Book 373, Page 51, and being the same premises described in a deed from G. Harvey Williamson, Jr., to The Saratoga Association for the Improvement of the Breed of Horses, dated December 31, 1941 and recorded in the Saratoga County Clerk's Office on the 2nd day of January, 1942 in Book 412, Page 333.

Parcel D-15:

BEGINNING at a point in the south side of Wright Street, 196 feet and $\frac{3}{4}$ of an inch easterly from the intersection of the south side of Wright Street with the east line of Nelson Avenue.

THENCE running southerly parallel with Nelson Avenue, 136 feet 10 inches;

THENCE easterly at right angles to Nelson Avenue, 42 feet;

THENCE northerly parallel with Nelson Avenue 130 feet 4 inches to the south side of Wright Street;

THENCE westerly along the south side of Wright Street, 42 feet to the place of beginning.

Parcel D-15 being the same premises conveyed by Abraham Cox, Jr., to Margaret Cox by deed dated October 20, 1892 and recorded in the Saratoga County Clerk's Office on the 21st day of November, 1892 in Book 197, Page 529, and being the same premises devised by Margaret Cox to Catherine Keehan by will probated in the Surrogate's Court, Saratoga County, on May 10, 1941.

Parcel D-16:

On the north by Wright Street;

On the east by Parcel D-15, above described;

On the west by lands now or formerly of G. Harvey Williamson, Jr.; and

On the south by lands now or formerly of The Saratoga Association for the Improvement of the Breed of Horses.

Parcel D-16 being the same premises described in a deed from John Cox to Margaret Cox, dated August 26, 1901 and recorded in the Saratoga County Clerk's Office on the 28th day of August, 1901 in Book 234, Page 70, and being the same premises devised by Margaret Cox to Catherine Keehan by will probated in the Surrogate's Court, Saratoga County, on May 10, 1944.

Parcel D-15 and Parcel D-16 being the same premises described in a deed from Catherine Keehan to The Saratoga Association for the Improvement of the Breed of Horses, dated December 30, 1941 and recorded in the Saratoga County Clerk's Office on the 2nd day of January, 1942 in Book 412, Page 335.

Parcel D-17:

North by lands now or formerly of Benjamin Ryall and the continuation of the south line thereof;

East by lands now or formerly of The Saratoga Association for the Improvement of the Breed of Horses;

West by Nelson Avenue; and

South by lands now or formerly of William C. Whitney, purchased of Isaiah Fuller.

This parcel is rectangular, or nearly so, and has a frontage on Nelson Avenue of 550 feet, more or less, and a depth of 225 feet, more or less.

Parcel D-18:

North by Wright Street or High Street;

East and south by lands now or formerly of The Saratoga Association for the Improvement of the Breed of Horses; and

West by lands now or formerly of Abraham Cox.

This parcel is rectangular, or nearly so, and has a street frontage of 50 feet, more or less, and a depth of 150 feet, more or less.

Parcel D-17 and Parcel D-18 being the same premises described in two certain deeds, one executed by John Cox to William C. Whitney, dated August 24, 1901 and recorded in Saratoga County Clerk's Office on the 28th day of August, 1901 in Book 234, Page 67, and the other made by John Cox and others, Executors &c. of Abraham Cox,

deceased, to William C. Whitney, dated August 24, 1901 and recorded in the Saratoga County Clerk's Office on the 28th day of August, 1901 in Book 234, Page 69, and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses, dated December 14, 1901 and recorded in the Saratoga County Clerk's Office on the 7th day of February, 1902 in Book 235, Page 259.

Parcel D-19:

On the east side of Nelson Street in said village (now City) opposite "The Old Fair Ground" and bounded and described, generally, as follows:

On the north by lands formerly of Abraham Cox and Mr. McDaniel;

On the east by lands now or formerly of The Saratoga Association for the Improvement of the Breed of Horses and lands formerly of Stephen Trumbull;

On the south by Gridley Street;

On the west by Nelson Street or Avenue; and

On the southeast corner thereof by a lot 50 by 100 feet now or formerly owned by Henry Whipple.

Containing 9 acres of land, more or less.

Parcel D-19 being the same premises described in a deed from Isaiah Fuller to William C. Whitney dated June 7, 1901 and recorded in the Saratoga County Clerk's Office on the 22nd day of July, 1901 in Book 232, Page 531, and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses, dated December 14, 1901 and recorded in the Saratoga County Clerk's Office on the 7th day of February, 1902 in Book 235, Page 273.

Parcel D-20:

BEGINNING in the center of the highway known as Nelson Avenue at a point opposite the northerly bounds of the lands now or formerly of Alanson Trask; and

THENCE running northerly along the center of said Nelson Avenue to a point opposite the road leading easterly from said Avenue known as Gridley Street or alley;

THENCE easterly along said Gridley Street to a point opposite the westerly bounds of the lands now or formerly of Spencer Trask;

THENCE southerly along the westerly bounds of the lands now or formerly of said Spencer Trask to the lands now or formerly of said Alanson Trask;

THENCE westerly along the north bounds of the lands now or formerly of said Alanson Trask to the place of beginning.

Containing 19 acres, more or less.

Parcel D-20 is composed of two adjoining parcels, the one containing about 9 acres lying along the easterly bounds of said Nelson Avenue and the southerly bounds of said Gridley Street, and was conveyed to Catharine P. Batcheller by a deed from Catharine P. Noyes (wife of Levi S. Noyes) dated November 16, 1869 and recorded on the same date in the Saratoga County Clerk's Office in Book 115, Page 251. The second parcel hereby conveyed contains 10 acres adjoining on the east, the first parcel, and was conveyed to George S. Batcheller from Anna R. Huling and Edmond J. Huling (her husband) by a deed dated May 1, 1872 and recorded in the Saratoga County Clerk's Office on the 2nd day of May, 1872 in Book 123, Pages 313 and 314.

Parcel D-21:

On the north side of Gridley Street and being Lot Number 30 on a map made by L. H. Cramer, filed in the Office of the Clerk of Saratoga County and bounded:

On the south by Gridley Street;

On the east by lands formerly owned by Stephen Trumbull;

On the north by Lot Number 27 on said map; and

On the west by Lots Numbers 28 and 29 on said map.

Being 50 feet on Gridley Street by 100 feet on the Stephen Trumbull line 50 feet adjoining said Lot Number 27 and 100 feet adjoining said Lots 28 and 29 on said map.

Parcel D-21 being the same premises conveyed to George S. Batcheller by William H. Whipple by a deed dated September 21, 1872 and recorded in the Saratoga County Clerk's Office on the 26th day of November, 1872 in Book 122, Page 186.

EXCEPTING from Parcel D-20 and Parcel D-21 a tract of land conveyed by William C. Whitney to Spencer Trask by deed dated October 26, 1901 and recorded in the Saratoga County Clerk's Office on the 15th day of November, 1901 in Book 234, Page 465, and described as follows:

Being a strip from the southerly end of lands purchased by William C. Whitney from George S. Batcheller and Catharine P. Batcheller, which said parcel is more particularly described as follows:

BEGINNING at a point in the easterly line of Nelson Avenue, 300 feet northerly from the intersection of said easterly line of Nelson Avenue with the northerly line of the road leading to the residence now or formerly of said Trask next south of the private road known as Gridley Avenue; and

THENCE running easterly on a line parallel with the said north line of said road and 300 feet distant therefrom to the easterly line of said lands so as aforesaid purchased of Batcheller;

THENCE southerly along the east line of said Batcheller purchase, 86 feet, more or less, to lands now or formerly of Alanson Trask or Spencer Trask;

THENCE westerly along the northerly boundary line of said Trask's lands to the easterly line of said Nelson Avenue; and

THENCE northerly along the easterly line of said Nelson Avenue 25 feet, more or less, to the place of beginning.

Containing by estimation 0.58 of an acre of land, and being a portion of the premises described in a deed from George S. Batcheller and Catharine P. Batcheller, his wife, to William C. Whitney, dated August 14, 1901 and recorded on the 23rd day of September, 1901 in Book 234, Page 201.

Parcel D-20 and Parcel D-21 being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses, dated December 14, 1901 and recorded in the Saratoga County Clerk's Office on the 7th day of February, 1902 in Book 235, Page 266.

Parcel D-22:

Beginning at a point in the easterly line of lands purchased by William C. Whitney of George S. Batcheller and Catharine P. Batcheller, at a point 300 feet distant at right angles

from the north line of the road leading easterly from Nelson Avenue to the residence now or formerly of Spencer Trask next south of the private road known as Gridley Avenue; and
Thence running north 75° 15' East, parallel with said road to said residence 333 feet;

thence North 04° East, 400 feet;

thence North 10° 15' East, 302 feet 8 inches;

thence North 52° 30' East, 622 feet 4 inches, to a stake standing in the center of said Gridley Avenue;

thence westerly along the center line of said Gridley Avenue 820 feet 5 inches to the northeast corner of said premises purchased as aforesaid of Batcheller; and

Thence running southerly along the easterly line of said last mentioned premises, 1,216 feet to the place of beginning.

Containing by estimation 10.33 acres of land.

Together with all right title and interest in and to a strip of land called Gridley Avenue, formerly used as a private road, adjoining or crossing said premises.

Parcel D-22 being a portion of the premises described in a deed executed by Spencer Trask and Katrina Trask, his wife, to William C. Whitney, dated October 26, 1901 and recorded in the Saratoga County Clerk's Office on the 6th day of November, 1901 in Book 233, Page 318, and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses, dated December 14, 1901 and recorded in the Saratoga County Clerk's Office on the 7th day of February, 1902 in Book 235, Page 260.

Parcel D-23:

Beginning at a point on the easterly line of Nelson Avenue where the southerly side of Gridley Street, so-called, intersects the same;

thence running southerly along the easterly side of Nelson Avenue 1,258 feet to a point 300 feet northerly of the northerly side of the road leading to the residence now or formerly of Spencer Trask;

Thence easterly parallel with the northerly side of the said road, 477 feet;

thence northerly parallel, or nearly so, with the easterly side of Nelson Avenue, 1258 feet, more or less, to the southerly side of Gridley Street, so-called, to the point of the turn in Gridley Street, so-called, which is 482½ feet easterly of the easterly side of Nelson Avenue; and

thence westerly along the southerly line of Gridley Street, so-called, 482½ feet to the point or place of beginning.

Containing 13.46 acres of land, more or less.

Parcel D-23 being a portion of the premises described in a deed from George S. Batcheller to William C. Whitney dated August 14, 1901 and recorded in the Saratoga County Clerk's Office on the 23rd day of September, 1901 in Book 234, Page 201; and being a portion of the premises conveyed by William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses by deed dated December 14, 1901 and recorded in the Saratoga County Clerk's Office on the 7th day of February, 1902 in Book 235, Page 266; and being the same premises described in a deed from The Saratoga Association for the Improvement of the Breed of Horses to August Belmont dated

January 20, 1902 and recorded in the Saratoga County Clerk's Office on the 19th day of March, 1902 in Book 235, Page 380; and being the same premises described in a deed from Eleanor R. Belmont and Morgan Belmont, as Executors, etc., to William R. Coe dated

April 7, 1925 and recorded in the Saratoga County Clerk's Office on the 9th day of April, 1925 in Book 333, Page 201; and being the same premises described in a deed from William R. Coe and Caroline Graham Coe to Saratoga Association for the Improvement of the Breed of Horses, dated May 18, 1936 and recorded in the Saratoga County Clerk's Office on the 28th day of May, 1936 in Book 386, Page 459.

Parcel D-24:

Beginning in the centre of Gridley Street in the east line of lands now or formerly in possession of Isaiah Fuller;

thence running along the centre of said Gridley Street South 88° East, 15 chains and 4 links to a stake;

thence North 02° East, 6 chains and 65 links to a stake standing in Gridley's north line and in the south line of lands now or formerly belonging to The Saratoga Association for the Improvement of the Breed of Horses;

thence running along said last mentioned line North 88° West, 15 chains and 4 links to a stake in the northwest corner of Gridley's land, and in the southwest corner of lands now or formerly belonging to The Saratoga Association for the Improvement of the Breed of Horses;

thence South 02° West, 6 chains and 65 links to the place of beginning;

Containing 10 acres of land.

Excepting from Parcel D-24 two (2) acres of land contained within the said boundaries from off the east end thereof which were conveyed by Celia Trumbull to August Belmont by deed dated June 1, 1875, recorded in Book 134, Page 155.

The land described in the exception in Parcel D-24 is the premises described in Parcel D-25 in this deed.

The premises intended to be hereby conveyed consisting of 8 acres of land.

Parcel D-24 being the same premises described in a deed dated January 22, 1878 from Celia Trumbull and Stephen Trumbull, her husband, to George Sterrett, recorded in the Saratoga County Clerk's Office in Book 143, Page 180, and being the same premises described in a deed from August Belmont to the Saratoga Association for the Improvement of the Breed of Horses, dated January 20, 1902 and recorded in the Saratoga County Clerk's Office on the ___ day of September 1955, in Book _____, Page _____.

Parcel D-25:

Beginning at a point in the centre of the road, leading from Nelson Avenue to residence now or formerly of Robert Gridley (known as Gridley Street), said point being the southwest corner of a piece of land sold by Robert Gridley to John Morrissey, and also being the southeast corner of the herein described piece or parcel of land;

thence running South 02° 30' West, along the west line of the said land sold by said

Gridley to John Morrissey, 440 feet to the south line of lands now or formerly of The Saratoga Association for the Improvement of the Breed of Horses and the northeast corner of the herein described piece of land;

thence along the south line of said Association's land North 87° 45' West, 198 feet to the northwest corner of the herein described piece of land;

thence North 02° 30' East, 440 feet to the centre of the above mentioned road and the southwest corner of the herein described piece of land; and

Thence along the centre of said road South 87° 30' East, 198 feet to the place of beginning.

Containing 2 acres of land.

Parcel D-25 as described in this deed is the exception referred to in Parcel D-24, hereof.

Parcel D-25 being the same premises conveyed to August Belmont by Celia Trumbull, by deed dated June 1, 1875 and recorded in the Saratoga County Clerk's Office on the 2nd day of June, 1875 in Book 134, Page 155; and being the same premises conveyed by August Belmont and his wife to Charles Wheatly by deed dated June 29, 1886 and recorded in the Saratoga County Clerk's Office on the 8th day of November, 1886 in Book 175, Page 266; and being the same premises described in a deed from Charles Wheatly and Nancy Wheatly, his wife, to The Saratoga Association for the Improvement of the Breed of Horses, dated June 20, 1888 and recorded in the Saratoga County Clerk's Office on the 4th day of October, 1888 in Book 181, Page 533.

Parcel D-26:

Beginning at the point where the northerly line of South Street at its most easterly extremity as recently extended strikes the southerly line of Congress Street; and

Thence running westerly along the southerly line of Congress Street, 138 feet;

Thence southerly at right angles to Congress Street to the northerly line of South Street;

thence easterly along the northerly line of South Street to the place of beginning.

Being part of Lot D as designated on a map of lands formerly belonging to John Clarke, deceased, made by H. Scofield.

Being the same premises described in a deed from Francis Crabb to William R. Travers, President of the Saratoga Racing Association in trust for said Association, dated April 13, 1864 and recorded in the Saratoga County Clerk's Office in Book 97, Page 364.

Parcel D-26 also being part of the premises described in a deed from William R. Travers and Maria L. Travers, his wife, to The Saratoga Association for the Improvement of the Breed of Horses, dated December , 1881 and recorded in the Saratoga County Clerk's Office on the 9th day of January, 1882 in Book 157, Page 81.

Parcel D-27:

Beginning at a point on the south line of Union Avenue at the northwest corner of a small triangular piece or lot of land lying between Union Avenue and Lincoln Avenue at the junction thereof, now or formerly owned by the Saratoga Racing Association; and

Thence running from the northwest corner of said triangular piece of land, westerly along the south side of Union Avenue, 150 feet, more or less, to lands now or formerly of

Morton;

thence southerly along the easterly line of said Morton's land to a point in the north line of Lincoln Avenue, which point is 150 feet, more or less, westerly along the north line of Lincoln Avenue from that southwest corner of said triangular piece of land now or formerly owned by the Saratoga Racing Association;

thence easterly along the north line of Lincoln Avenue, 150 feet, more or less, to the southwest corner of said triangular plot;

thence northerly along the west line of said triangular plot, to the south line of Union Avenue, the point or place of beginning.

Parcel D-27 being the same premises described in a deed from Alice D. Connery to Johanna Hayes, dated October 7, 1902 and recorded in the Saratoga County Clerk's Office on the 7th day of October, 1902, in Book 241, Page 1; and being the same premises described in a deed from Johanna Hayes to The Saratoga Association for the Improvement of the Breed of Horses, dated November 9, 1920 and recorded in the Saratoga County Clerk's Office on the 18th day of November, 1920, in Book 311, Page 425.

Parcel D-28:

Beginning at a point in the south line of Union Avenue, which point is at the northeast corner of premises now or formerly owned by The Saratoga Association for the Improvement of the Breed of Horses;

Thence southerly along the easterly bounds now or formerly of said Saratoga Association, premises 221 feet, more or less, to the northerly line of Lincoln Avenue;

thence easterly along the northerly line of Lincoln Avenue, 227 feet 1½ inches, more or less, to the southwest corner of premises now or formerly owned by Johanna Hayes,

thence northerly along the westerly line of said Johanna Hayes premises to the southerly line of Union Avenue;

thence westerly along the southerly line of Union Avenue, 280 feet to the point or place of beginning.

Parcel D-28 being a portion of the same premises conveyed to George W. Morton by the three following deeds:

1. Deed from Arthur B. Wilder, dated May 8, 1883 and recorded May 12, 1883, in Book 162, Page 580.

2. Deed from William A. Pierson, dated May 9, 1883, recorded May 12, 1883, Book 163 Page 582.

3. Deed from John Marshall and wife dated September 25, 1883, recorded September 29, 1883, Book 164 Page 60.

Parcel D-28 being the same premises described in a deed from Frank H. Smith, as substituted trustee under the Last Will and Testament of George W. Morton, deceased, Emily A. Morton, Hattie M. Smith and Bertha M. Smith to The Saratoga Association for the Improvement of the Breed of Horses, dated November 16, 1920 and recorded in the Saratoga County Clerk's Office on the 18th day of November, 1920 in Book 311, Page 427.

Parcel D-29:

Beginning at a point where the west line of Lot No. 7, as laid out on a map of the "property of Sheehan Estate of Union Avenue, Saratoga Springs, revised 1909 by J. S. Mott & Son, C. E." intersects the southerly line of Union Avenue, which point is 50 feet westerly along the south line of Union Avenue from the westerly line of Ludlow Street, as laid down on said map;

thence running southerly along the west line of said Lot No. 7, then across an alley and also across Lots Nos. 28, 29, 30 and 31, as laid down on said map, and remaining all the time at a point 50 feet westerly from said west line of said Ludlow Street, as thus laid down to the northerly line of Lincoln Avenue;

thence easterly along the north line of Lincoln Avenue, to the point where said northerly line of said avenue meets the easterly line of Lot No. 46, as laid down on said map;

thence northerly along the easterly line of said Lot No. 46 and the easterly line of Lot No. 20, as laid down on said map, to the southerly line of Union Avenue; and

Thence along said southerly line of Union Avenue, westerly to the place of beginning.

Including the land in all that part of Ludlow Street, lying between the southerly line of Union Avenue and the northerly line of Lincoln Avenue and also all the rights and title in and to said streets, Union Avenue and Lincoln Avenue, not possessed by the public.

Said premises, thus described, comprise Lots Nos. 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, a portion of Lots Nos. 28, 29, 30 and 31, to wit: a strip 50 feet wide across said last named lots measured all the time from the westerly line of that part of Ludlow Street that lies between Union Avenue and Lincoln Avenue, Lots Nos. 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46 and all that part of Ludlow Street as laid down on said map lying between Union Avenue and Lincoln Avenue and all of the alleys appearing on said map within the boundaries hereinbefore described. Said map hereinbefore described was filed in the Saratoga County Clerk's Office on the 9th day of March, 1909.

Parcel D-29 being the same premises described in three deeds as follows: a deed from Henry M. Wells and Winifred K. Wells, his wife, to The Saratoga Association for the Improvement of the Breed of Horses, incorrectly described in said deed as the Saratoga Association, dated September 2, 1919 and recorded in the Saratoga County Clerk's Office on the 13th day of September, 1919 in Book 306, Page 205; a deed from John A. T. Schwarte, as Executor of the Last Will and Testament of Charles F. Wells, to The Saratoga Association for the Improvement of the Breed of Horses, incorrectly described in said deed as the Saratoga Association, dated September 5, 1919 and recorded in the Saratoga County Clerk's Office on the 13th day of September, 1919 in Book 306, Page 206; and a deed from Thomas C. Sheehan and Alice M. T. Sheehan, his wife, to The Saratoga Association for the Improvement of the Breed of Horses, incorrectly described in said deed as the Saratoga Association, dated September 5, 1919 and recorded in the Saratoga County Clerk's Office on the 13th day of September, 1919 in Book 306, Page 208.

Parcel D-30:

Beginning at a point in the south line of Union Avenue, at the northwest corner of Lot No. 7, as laid down on map of the "Property of the Estates of C. Sheehan and C. F.

Wells, Saratoga Springs, N.Y., S. J. Mott, C. E.”, being the northwest corner of the tract of land purchased by The Saratoga Association for the Improvement of the Breed of Horses from Thomas C. Sheehan, et al.; and

Thence running southerly along the west line of said Lot No. 7, and along the prolongation of said west line, in a right line, and parallel with the west line of Ludlow Street, as delineated on said map to a point 20 feet easterly from Lot No. 25, as laid down on said map;

thence southerly and parallel with Ludlow Street, as delineated on said map, to the north line of Lincoln Avenue; at a point 50 feet westerly from the intersection of the north line of Lincoln Avenue with the west line of Ludlow Street, as delineated on said map;

thence westerly along the north line of Lincoln Avenue 20 feet to the southeast corner of Lot No. 27, as laid down on said map;

thence northerly along the east line of Lots Nos. 27, 26, 25 and 24, as laid down on said map to a point 50 feet west from the west line of lands purchased as aforesaid by said Saratoga Association for the Improvement of the Breed of Horses from Thomas C. Sheehan, et al; and

thence northerly parallel with and 50 feet distant from the land so as aforesaid purchased to the southerly line of Union Avenue;

thence easterly along the south line of Union Avenue, 50 feet to the place of beginning.

Parcel D-30 being the whole of Lot No. 6, as laid down on said map, that portion of the alley in the rear of said lot that abuts on same and portions of Lots Nos. 31, 30, 29 and 28 as laid down on said map.

Parcel D-30 being the same premises described in two deeds as follows: a deed from Thomas C. Sheehan and Alice M. Sheehan, his wife, to The Saratoga Association for the Improvement of the Breed of Horses, incorrectly described in said deed as the Saratoga Association, dated June 25, 1920 and recorded in the Saratoga County Clerk's Office on the

29th day of June, 1920 in Book 308, Page 521; and a deed from John A. T. Schwarte, as Executor of the Last Will and Testament of Charles F. Wells, to The Saratoga Association for the Improvement of the Breed of Horses, incorrectly described in said deed as the Saratoga Association, dated June 25, 1920 and recorded in the Saratoga County Clerk's Office on the 29th day of June, 1920 in Book 308, Page 519.

Parcel D-31:

Known and distinguished as Lots Numbers 1 and 2 on a map of lands of C. Sheehan made and surveyed by L. H. Cramer, Esq., Civil Engineer, in the year 1874, and together bounded and described as follows:

Beginning at the intersection of the south line of Union Avenue with the east line of Nelson Avenue; and

thence running easterly along the south line of Union Avenue 170 feet to the northwest corner of Lot No. 3 as laid down on said map;

thence southerly along the west line of said Lot No. 3, 240 feet to an alley laid down on said map;

thence westerly along the north line of said alley, 70 feet 6 inches to the east line of Nelson Avenue;

thence northerly along the east line of Nelson Avenue, 260 feet and 3 inches to the place of beginning.

Parcel D-31 being the same premises conveyed by Joseph Weiss and Milton M. Leichter, as Executors of the Last Will and Testament of Bill Weiss, to William J. Collins by Executor's Deed, dated September 5, 1944 and recorded in the Saratoga County Clerk's Office on the

11th day of September, 1944 in Book 424, Page 171; and being the same premises described in a deed from William J. Collins to The Saratoga Association for the Improvement of the Breed of Horses dated September 30, 1944 and recorded in the Saratoga County Clerk's Office on the 11th day of October, 1944 in Book 425, Page 291.

Parcel D-32:

Beginning at a point in the southerly line of Union Avenue at the northwest corner of Lot No. 6, as shown on a map of The Sheehan Estate on Union Avenue, Saratoga Springs, revised 909 by J. S. Mott & Son, C. E., which corner is the northwest corner of the property now or formerly of The Saratoga Association for the Improvement of the Breed of Horses, and runs:

thence southerly along the west line of said Lot No. 6 and a continuation thereof (which line is also the west line now or formerly of said Saratoga Association) to a point where the extension easterly of the south line of Lot No. 21, as shown on said map would intersect the same;

Thence westerly along the said extension of said south line of said Lot No. 21, 45.83 feet to the southeast corner of said Lot No. 21;

thence northerly along the east line of said Lot No. 21, 24.77 feet to the northeasterly corner of said Lot No. 21;

thence westerly along the north line of said Lot No. 21, 162.62 feet to the east line of Nelson Avenue, which point is the northwesterly corner of said Lot No. 21;

thence northerly along the east line of Nelson Avenue, about 16.5 feet to the southwest corner of Lot No. 1, as shown on said map;

thence easterly along the south line of said Lot No. 1 and the south line of Lot No. 2, 70.6 feet to the southeast corner of said Lot No. 2;

thence northerly along the east line of Lot No. 2, 240 feet to the northeast corner of said Lot No. 2 and the south line of Union Avenue;

thence easterly along the south line of Union Avenue, 150 feet to the place of beginning.

Also, any piece or parcel of land being a part of the lands known as the Sheehan lots, as laid out on a map of the Sheehan Estate on Union Avenue, revised in 1919 by J. S. Mott & Son, above referred to, not heretofore conveyed, in which Thomas C. Sheehan and Alice T. Sheehan, Henry M. Wells and Winifred K. Wells had any right, title and interest, and conveyed to the Saratoga Association for the Improvement of the Breed of Horses.

Parcel D-32 being the same premises described in a deed from Thomas C. Sheehan and Alice T. Sheehan, his wife, Henry M. Wells and Winifred K. Wells, his wife, to

The Saratoga Association for the Improvement of the Breed of Horses, dated July 6, 1927 and recorded in the Saratoga County Clerk's Office on the 13th day of July, 1927 in Book 344, Page 473.

Parcel D-33:

Being the easterly portion of Lot "J", as designated on a map of lots made by A. Garnsey in 1853 for A. A. Kellogg, E. W. Cole and I. L. Smith, as shown on a survey made of the property of Florence L. S. Clark, at High and Wright Streets, Saratoga Springs, New York, by Samuel J. Mott, licensed land surveyor, dated April 6, 1938, bounded and described as follows:

Beginning at an iron pipe driven in the ground at the intersection of the west line of High Street with the north line of Wright Street;

thence running northerly along the west bounds of High Street, 95 feet to an iron pipe driven in the ground at the southeast corner of Lot "I", as designated on said map of A. Garnsey;

thence westerly along the south line of said Lot "I", 99.78 feet to an iron pipe driven in the ground;

thence southerly parallel with the west line of High Street, 105.55 feet to an iron pipe driven in the ground in the north line of Wright Street;

thence easterly along the north line of Wright Street, 100 feet to the place of beginning.

Parcel D-33 being the same premises conveyed to Florence L. S. Clark by William M. Doherty and Kathleen Doherty, his wife, by deed dated August 13, 1930 and recorded in the Saratoga County Clerk's Office on the 22nd day of August, 1930 in Book 363, Page 168; and being the same premises described in a deed from Watson Beach Day, Paul S. Kerr and Charles E. Main, as Executors of the Last Will and Testament of Florence L. S. Clark, to The Saratoga Association for the Improvement of the Breed of Horses, dated February 1, 1951 and recorded in the Saratoga County Clerk's Office on the 5th day of February, 1951 in Book 531, Page 145.

Parcel D-34:

Located on the south side of Lincoln Avenue, bounded and described as follows:

on the north by Lincoln Avenue, on which it extends 109 feet and 2 inches;

on the east by High Street, on which it extends 192 feet and 6 inches; and

On the south by premises, now or formerly, owned by Lottie Hewitt, on which it extends 109 feet and 2 inches;

on the west by premises, now or formerly, owned by Sarah E. Hodges, on which it extends 192 feet and 6 inches to the place of beginning.

Be the aforesaid several dimensions, more or less.

Parcel D-34 being the same premises described in a deed from Francis J. Neddo to James A. Leary, dated December 27, 1941 and recorded in the Saratoga County Clerk's Office on the 30th day of October, 1952 and being a portion of the same premises described in a deed from James A. Leary to The Saratoga Association for the Improvement of the Breed of Horses, dated November 4, 1952 and recorded in the Saratoga County Clerk's Office on the 6th day of November, 1952 in Book 561, Page 443.

Parcel D-35:

Known on a map of property of Ford and King, Nelson Avenue, Saratoga Springs, made by L. H. Cramer, C. E., in 1873, as Lot Number 7, said lot being bounded and described as follows, viz:

Beginning at the southeast corner of the lands formerly of Mr. Hodges on the west side of High Street, and

Thence running westerly along the southerly line of said Hodges lands, 225½ feet to an alley, as shown on the said map;

thence southerly along the easterly line of said alley, 51 2/12 feet to Lot Number 8, now or formerly belonging to Ford and King, as shown on said map;

thence easterly along the northerly line of said Lot Number 8, 213 feet to High Street, as shown on said map; and

Thence northerly along the westerly line of High Street, 50 feet to the lands formerly of Mr. Hodges, the place of beginning.

Parcel D-35 being the same premises described in a deed from Mac Finn to James A. Leary dated December 27, 1941 and recorded in the Saratoga County Clerk's Office in Book 412, Page 495; and being a portion of the same premises described in a deed from James A. Leary to The Saratoga Association for the Improvement of the Breed of Horses, dated November 4, 1952 and recorded in the Saratoga County Clerk's Office on the 6th day of November, 1952 in Book 561, Page 443.

Parcel D-36:

Known on a map of property of Ford & King, Nelson Avenue, Saratoga Springs, made by L. H. Cramer, C. E., 1873, as Lots Numbers 10, 11, 12, 13, 14, 15, 16, 30, 31, 32, 33, 34, 35 and 36, said lots being each 50 feet front and rear by 137½ feet deep and bounded:

on the east by Nelson Avenue;

on the north by Lots Numbers 9 and 37;

on the west by Bowman Street (formerly Jackson Street); and

On the south by Lincoln Street.

Parcel D-36 being the same premises conveyed to Sanford Stud Farms, Inc., by John Sanford, widower, etc., by deed dated December 21, 1931 and recorded in the Saratoga County Clerk's Office on the 2nd day of January, 1932 in Book 369, Page 394; and being the same premises described in a deed from Sanford Stud Farms, Inc., to The Saratoga Association for the Improvement of the Breed of Horses, dated June 26, 1946 and recorded in the Saratoga County Clerk's Office on the 9th day of July, 1946 in Book 444, Page 128.

Parcel D-37:

Being lots marked J and K on a map of lands formerly owned by J. Clarke, deceased, surveyed and drawn by H. Scofield in 1851, which said lots are bounded:

southerly by lands, now or late, of William B. White and by Congress Street or the New Lake Road;

westerly by Lot F, on said map;
northerly by Lot I, on said map (formerly the Race Course); and
easterly by lands formerly of unknown owners and more recently of The Saratoga Association for the Improvement of the Breed of Horses.

Said Lots J and K, taken together, containing about 23^o acres, be the same more or less.

Parcel D-37 being the same premises conveyed to Samuel Richardson by Wm. B. White, Jr. and Geo B. Clarke and Harriet, his wife, by deed bearing date April 1, 1857 and being the same premises described in a deed from Charles A. Allen to William R. Travers dated

September 1, 1863 and recorded in the Saratoga County Clerk's Office in Book 95, Page 433; and being part of the premises described in a deed from William R. Travers and Maria L. Travers, his wife, to The Saratoga Association for the Improvement of the Breed of Horses, dated December, 1881 and recorded in the Saratoga County Clerk's Office on the 9th day of January, 1883 in Book 157, Page 81.

Parcel D-38:

Beginning at a point in the north line of Union Avenue, which point is formed by the intersection of a line drawn at right angles to Union Avenue northerly from the northeast corner of lands now or formerly of The Saratoga Association for the Improvement of the Breed of Horses, lying on the south side of Union Avenue; and

Thence running northerly at right angles to Union Avenue, aforesaid to lands now or formerly of the said Saratoga Association for the Improvement of the Breed of Horses commonly known as "Horse Haven";

thence westerly along the southerly line of said last mentioned lands of said Saratoga Association to the north line of Union Avenue, aforesaid;

thence easterly along the north line of Union Avenue to the place of beginning.

Containing about 13½ acres of land, be the same more or less.

Parcel D-38 being a portion of the same premises described in a certain deed dated October 11, 1886, made by Mary E. Stone to Spencer Trask and recorded in the Saratoga County Clerk's Office on the 16th day of November, 1886 in Book 175, Page 305; and being the same premises described in a deed from Spencer Trask and Katrina Trask, his wife, to William C. Whitney, dated October 26, 1901 and recorded in the Saratoga County Clerk's Office on the

6th day of November, 1901 in Book 233, Page 318; and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses, dated September 9, 1903 and recorded in the Saratoga County Clerk's Office on the 26th day of January, 1904 in Book 247, Page 260.

Parcel D-39:

Beginning in the north line of lands heretofore sold by Richard Sherman and Mary A., his wife, to Spencer Trask and at the intersection of said line with the east line of Lot No. 12 of the sixteenth allotment of the Patent of Kayaderosseras, said point of intersection being the southeast corner of lands now or formerly of The Saratoga Association for the Improvement of the Breed of Horses;

thence running South 86° 15' East, along the north line of said Trask's land, 933 feet and 4 inches;

thence North 03° 45' East, and parallel with the east line of lands now or formerly belonging to said Association, 933 feet and 4 inches;

thence North 86° 15' West, and parallel with the said north line of said Trask's land, 933 feet and 4 inches to the east line of said Lot No. 12;

thence South 03° 45' West, along the east line of said Lot No. 12, 933 feet and 4 inches, to the place of beginning.

Said tract of land being a square plot containing 20 acres.

Parcel D-39 being the same premises described in a deed from Richard Sherman and Mary A. Sherman, his wife, to The Saratoga Association for the Improvement of the Breed of Horses, dated April 4, 1891 and recorded in the Saratoga County Clerk's Office on the 11th day of April 1891 in Book 192, Page 411.

Parcel D-40:

On the north by the south line of the street known as the Speedway, laid out by the Village and Town (now City) of Saratoga Springs;

on the east by lands now or formerly owned or occupied by Joshua Crosby;

on the south by lands now or formerly of Spencer Trask and lands now or formerly of The Saratoga Association for the Improvement of the Breed of Horses; and

On the west by lands now or formerly of Saratoga Association for the Improvement of the Breed of Horses and lands now or formerly of Eugene F. O'Connor.

Containing 60 acres of land, be the same more or less.

Parcel D-40 comprises all of the land lying south of said Speedway, purchased by Richard Sherman on the partition sale of the lands of Eliza Jumel.

Excepting from Parcel D-40 so much thereof as had theretofore been conveyed by Richard Sherman to Spencer Trask and to The Saratoga Association for the Improvement of the Breed of Horses.

Parcel D-40 being the same premises described in a deed from Frank R. Sherman and Fanny B. Sherman, his wife, to William C. Whitney, dated October 1, 1902 and recorded in the Saratoga County Clerk's Office on the 3rd day of October, 1902 in Book 239, Page 595; and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses, dated September 9, 1903 and recorded in the Saratoga County Clerk's Office on the 26th day of January, 1904 in Book 247, Page 256.

Parcel D-41:

Beginning at a point on the east line of East Avenue, at the southwest corner of a lot of land conveyed by Willis M. Wellington, et al., to Isaac Y. Ouderkirk by deed dated May 31, 1884, recorded in Book 166, Page 273.

Thence running easterly along the southerly line of said Ouderkirk lot about 2178 feet to the west line of lands now or formerly owned by R. and G. Sherman;

thence southerly along the west line of said Shermans' land to the north line of premises now or formerly of the Saratoga Racing Association, known as "Horse Haven", which point is the southeast corner of the premises, now or formerly, owned by Willis M.

Wellington, et al.;

thence westerly along the north line of said Racing Association's land which is the south line of the lands now or formerly of Willis M. Wellington, et al., to the east side of East Avenue;

thence northerly along the east line of East Avenue to the point or place of beginning.

Consisting of 19 acres of land, more or less.

Parcel D-41 being the same premises described in a certain deed dated October 11, 1886 made by Willis M. Wellington, and others, to Eugene F. O'Connor and recorded in the Saratoga County Clerk's Office on the 19th day of October, 1886 in Book 174, Page 351; and being the same premises described in a deed from Eugene F. O'Connor to William C. Whitney dated August 29, 1901 and recorded in the Saratoga County Clerk's Office on the 6th day of September, 1901 in Book 234, Page 120 and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses dated September 9, 1903 and recorded in the Saratoga County Clerk's Office on the 26th day of January, 1904 in Book 247, Page 262.

Parcel D-42:

On the north by a street laid out by the Village and Town (now City) of Saratoga Springs, known as the "Speedway";

on the east by lands, now or formerly, of Frank R. Sherman and lands, now or formerly, of The Saratoga Association for the Improvement of the Breed of Horses;

on the south by lands sold by William C. Whitney unto The Saratoga Association for the Improvement of the Breed of Horses; and

on the west by East Avenue.

Said tract supposed to contain 42 acres of land, be the same more or less.

Parcel D-42 being the same premises described in deed from Eugene F. O'Connor to William C. Whitney, dated October 7, 1902, recorded in the Saratoga County Clerk's Office on the 24th day of October, 1902 in Book 241, Page 76; and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses, dated September 9, 1903 and recorded in the Saratoga County Clerk's Office on the 26th day of January, 1904 in Book 247, Page 264.

Parcel D-43:

Lots No. 61 and 62 in Block 7T of the city map of Saratoga Springs, and being a portion of the same premises heretofore conveyed to William M. Martin by Arthur J. Case, Referee, by deed dated April 4, 1901 and recorded in the Saratoga County Clerk's Office on the 1st day of July, 1901 in Book 232, Page 243, and being the same premises described in a deed from Katie Berman to The Saratoga Association for the Improvement of the Breed of Horses, dated January 15, 1938 and recorded in the Saratoga County Clerk's Office on the 31st day of January, 1938 in Book 393, Page 202.

Parcel D-44:

Beginning at an iron pipe in the southerly line of Caroline Street, 361.65 feet distant from the southwest corner of Foxhall Avenue and Caroline Street, as laid out on the map of

the property of the Jumel Estate, made by L. H. Cramer in 1881 and filed in the Saratoga County Clerk's Office;

thence running westerly along the south bounds of Caroline Street, 509.3 feet to an iron pipe at the intersection of the south line of Caroline Street with the east line of Iroquois Avenue, as laid out on said map hereinbefore mentioned;

thence southerly along the east line of Iroquois Avenue, 476.3 feet to an iron pipe at the intersection of the north line of the Speedway and the east line of said Iroquois Avenue;

thence easterly along the north line of the Speedway, 507 feet to an iron pipe; and

thence northerly 479.7 feet along lands now or formerly belonging to Fasig-Tipton Company, Inc., to the point or place of beginning.

Containing 5.80 acres of land, and being all of Lots 12 and 13, and portions of Lots 14, 17, 18 and 19 in Section 3 of said map heretofore mentioned, and being more particularly described as the premises surveyed by S. J. Mott, C. E., June 17 1926 sold by Frank R. Sherman to the Fasig-Tipton Company.

Excepting and reserving from Parcel D-44 all that tract or parcel of land bounded and described as follows:

beginning at an iron pipe at the intersection of the south line of Caroline Street with the east line of Iroquois Avenue as laid out on said map of the Jumel Estate, made by L. H. Cramer in 1881 and filed in the Saratoga County Clerk's Office; and

thence running easterly along the southerly line of Caroline Street, 100 feet to an iron pipe;

thence southerly and parallel with the easterly line of Iroquois Avenue, 139 feet to an iron pipe;

thence westerly on a line parallel with the southerly line of Caroline Street, 100 feet to an iron pipe in the easterly line of Iroquois Avenue;

thence northerly along the easterly line of Iroquois Avenue, 139 feet to the point or place of beginning.

Being the premises on which the hay barn now stands or formerly stood.

Parcel D-44 being the same premises described, without the exception described above, in a deed from Frank R. Sherman and Fanny B. Sherman to Fasig-Tipton Company, dated

July 8, 1926 and recorded in the Saratoga County Clerk's Office on the 10th day of July, 1926 in Book 338, Page 536; and being the same premises described in a deed from Fasig-Tipton Company, Inc., to The Saratoga Association for the Improvement of the Breed of Horses, dated January 31, 1955 and recorded in the Saratoga County Clerk's Office on the 11th day of February 1955 in Book 603, Page 158.

Parcel D-45:

Beginning at an iron pipe on the original north line of the Speedway at the point of intersection with the easterly line of Iroquois Avenue; and

thence running easterly along the original north line of the Speedway, 506.9 feet to an iron pipe at the intersection of the westerly line of the land conveyed by Fasig-Tipton Company to Peter Goode, Jr., and Ruth H. Goode, his wife, by deed dated September 15, 1953 and recorded in the Saratoga County Clerk's Office on the 21st day of October 1953 in Book 579, Page 87;

thence southerly at right angles to the original north line of the Speedway and on a line which would be the continuation of the westerly line of said premises heretofore conveyed to Peter Goode, Jr., and wife, 25 feet to an iron pipe in the north line of Fifth Avenue as laid out in 1939 and as shown and designated on a map entitled "Speedway Survey, made by S. J. Mott, C. E., dated June 3, 1939", and filed in the Saratoga County Clerk's Office.

Thence westerly along the said north line of Fifth Avenue, 506.9 feet, more or less, to an iron pipe at the intersection of the northerly line of Fifth Avenue and the easterly line of Iroquois Avenue;

Thence northerly along the easterly line of Iroquois Avenue, 25 feet to the point or place of beginning.

Being a strip of land 25 feet wide, extending along the present northerly line of Fifth Avenue as laid out in 1939, between said northerly line of Fifth Avenue and the southerly line of the premises described in a deed from Frank R. Sherman and Fanny B. Sherman, his wife, to Fasig-Tipton Company dated July 8, 1926 and recorded in the Saratoga County Clerk's Office on the 10th day of July, 1926 in Book 338, Page 536.

Parcel D-45 being a portion of the premises described in a deed from the City of Saratoga Springs to Fasig-Tipton Company dated June 22, 1939 and recorded in the Saratoga County Clerk's Office on the 23rd day of June, 1939 in Book 400, Page 228; and being the same premises described in a deed from Fasig-Tipton Company, Inc., to The Saratoga Association for the Improvement of the Breed of Horses, dated January 31, 1955 and recorded in the Saratoga County Clerk's Office on the 11th day of February, 1955 in Book 603, Page 162.

Parcel D-46:

Beginning in the west line of Iroquois Avenue, as shown on a map of the property of the Jumel Estate, as laid out by L. H. Cramer, C. E., at its intersection with the easterly continuation of the south line of Fifth Avenue, at a point 2133.1 feet easterly along this continuation from the east line of East Avenue; and

Thence running South 06° 39' West, 45.0 feet to the original south line of the Speedway;

thence South 83° 10' East, along the original south line of the Speedway, 1946.0 feet;

thence North 49° 24' West, 42.3 feet;

thence North 57° 42' West, 50.0 feet;

thence North 83° 10' East, 1865.8 feet to the point of beginning.

Being a strip of land, 45 feet in width, running easterly from the west line of Iroquois Avenue to the curve in the south line of the Speedway, as shown on a map entitled "Speedway Survey, Saratoga Springs, New York, June 3, 1939", made by S. J. Mott, licensed land surveyor, No. 7888.

Parcel D-46 being the same premises described in a deed from Fasig-Tipton Company to Saratoga Association for the Improvement of the Breed of Horses, dated June 20, 1939 and recorded in the Saratoga County Clerk's Office on the 23d day of June, 1939, in Book 400, Page 229.

Parcel D-47:

Westerly by a line drawn parallel with the east line of Nelson Avenue and about 200 feet easterly therefrom;

southerly by Crescent Street as the same would run if extended upon its present course;

easterly by a line drawn through the centre of High Street as laid down on a map of Saratoga Springs from surveys by Louis H. Cramer, published in 1876; and

Northerly by a line formed by extending easterly and westerly the south line of a lot of land heretofore sold by Abraham Cox and Eliza Cox, his wife, to Abraham Cox, Jr.

Being a plot of ground, 125 feet wide and about 500 feet in length and heretofore in possession of The Saratoga Association for the Improvement of the Breed of Horses and occupied as an extension to its race track by virtue of a lease and contract with said Abraham Cox.

Parcel D-47 being the same premises described in a deed from Abraham Cox and Eliza Cox, his wife, to The Saratoga Association for the Improvement of the Breed of Horses, dated October 4, 1892 and recorded in the Saratoga County Clerk's Office on the 10th day of October 1892 in Book 197, Page 367.

Parcel D-48:

Beginning at a point in the east line of High Street and at the northwest corner of lands conveyed by George Ryall to William C. Whitney by deed dated May 8, 1901; and

thence running northerly along the east line of High Street, 179 feet and 6 inches;

thence running easterly to lands now or formerly of The Saratoga Association for the Improvement of the Breed of Horses, to a point 149 feet and 6 inches north of the northeast corner of said lands so conveyed to said Whitney by said Ryall;

thence southerly along the west line of the said Saratoga Racing Association's lands,

149 feet and 6 inches to the northeast corner of said lands so conveyed by said Ryall to said Whitney; and

thence running westerly along the north line of said lands so conveyed by said Ryall to said Whitney to the east line of High Street and place of beginning.

Parcel D-48 being a part of the premises conveyed by Sarah W. Salisbury to Emily Randall by deed dated September 3, 1884 and recorded in the Saratoga County Clerk's Office in Book 167, Page 430; and being the same premises described in a deed made by Emily Randall to William C. Whitney, dated June 18, 1901 and recorded in the Saratoga County Clerk's Office on the 22nd day of July, 1901 in Book 232, Page 532; and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses, dated December 14, 1901 and recorded in the Saratoga County Clerk's Office on the 7th day of February, 1902 in Book 235, Page 262.

Parcel D-49:

Beginning at a point in the center of Gridley Street, at the southeast corner of property formerly owned by S. Trumbull; and

thence running along the center of said Gridley Street South 87° 20' East, 392 feet

to a large plug driven into the ground;

thence North 12° East, 447 feet and 6 inches to a stake in the ravine and on the south line of the Saratoga Race Course property;

thence along said south line, North 87° 45' West, 464 feet to the east line of land formerly owned by S. Trumbull and the northwest corner of the property herein described;

thence following the east line of land formerly owned by said Trumbull South 02° 80' West, 440 feet to the center of Gridley Street, the place of beginning.

Containing 4.35 acres of land.

Parcel D-49 being a portion of the premises described in a deed from Addison Cammack and wife to John E. Madden, dated December 14, 1900 and recorded in the Saratoga County Clerk's Office in Book 230, Page 390; and being the same premises described in a deed from John E. Madden and Anna L., his wife, to The Saratoga Association for the Improvement of the Breed of Horses, dated January 28, 1902 and recorded in the Saratoga County Clerk's Office in Book 241, Page 104; and being the same premises described in a deed from William C. Whitney to The Saratoga Association for the Improvement of the Breed of Horses, dated September 9, 1903 and recorded in the Saratoga County Clerk's Office on the 26th day of January, 1904 in Book 247, Page 257.

Item D-50:

All the right, title and interest granted to The Saratoga Association for the Improvement of the Breed of Horses under a resolution passed by City Council of the City of Saratoga Springs on November 2, 1933 and the agreement dated November 8, 1933, subject to the provisions thereof, which said agreement was recorded in the 23rd day of December, 1933 in Book 378, Page 233, and reads as follows:

This Agreement, made the 8th day of November, 1933, between the Saratoga Association for the Improvement of the Breed of Horses, a corporation having its principal place of business in the City of Saratoga Springs, N.Y., party of the first part, and the City of Saratoga Springs, N.Y., party of the second part,

Witnesseth, that the City Council of the City of Saratoga Springs, having on the 2nd day of November, 1933, duly passed a resolution in the manner prescribed by law, discontinuing a portion of Nelson Avenue in said City of Saratoga Springs as a highway, upon condition, however, that the party of the first part hereto should agree to keep the said City harmless from any claim or claims for liability by reason of the closing of said street,

Now, therefore, in consideration of the closing of said street and of the covenants and recitals herein, the party of the first part hereby agrees that it will keep the party of the second part harmless from any liability or claim against said City of Saratoga Springs for damages by reason of the discontinuance of the said strip of land or any portion thereof; and the said party of the first part further agrees that in the event that it shall no longer use its property as a racetrack, or shall have no further use for the strip so ordered closed, the said strip so discontinued shall revert to the City of Saratoga Springs.

Item D-51:

The right granted by the Indenture between The Corporation of Yaddo (party of the

first part) and The Saratoga Association for the Improvement of the Breed of Horses (party of the second part), dated December 13, 1934, recorded in the Saratoga County Clerk's Office on the 26th day of December, 1934 in Book 381, Page 510, which reads as follows:

The right to discharge upon the lands of the party of the first part, including all that piece or parcel of land located in the city of Saratoga Springs, N.Y., now owned by said party of the first part, together with the additional parcel of land this day conveyed by the party of the second part to the party of the first part, any and all surface or sub-soil water drainage from the lands of the party of the second part, at or near the outlet of the present drainage system of the party of the second part, together with the right to maintain the necessary pipes for the conveyance of said water, and the right to enter upon the lands of the party of the first part for the purpose of maintaining, repairing or improving the said pipes and the necessary outlets thereof. The party of the second part agrees that it will not connect said drainage system with any sewage system or any system for the disposition of waste water from toilets, washrooms, kitchens or stables and that it will not augment the flow of said drainage system by connecting therewith the outlets of any drains now provided for by connection with other drainage water carriers. The party of the first part forever Releases the party of the second part from any damage or claims for damage to it by reason of the discharge of said water upon its premises under this agreement. This Agreement shall be construed as a covenant running with the land of both parties hereto.

Together with all the right, title and interest of the party of the first part of, in and to any land within the line or in the bed of any street, avenue, lane, court, place, road or highway adjacent to said premises or to any part or parcel thereof or crossing same;

Together with all other real property, if any, owned by the party of the first part in the County of Saratoga, State of New York, and elsewhere and all other rights and interest, if any, of the party of the first part in real property in the County of Saratoga, State of New York and elsewhere at the date of this conveyance;

Together with the appurtenances and all the estate and rights of the party of the first part in and to said premises.

Parcel D, in its entirety, is conveyed subject, to the extent applicable and presently effective, to the following exceptions, covenants, restrictions, reservations, agreements and declarations of record;

(1) Parcels D-40 and D-46 are subject, to the extent applicable and presently effective, to a covenant in the deed from Fasig-Tipton Company to The Saratoga Association for the Improvement of the Breed of Horses, dated June 20, 1939, recorded on June 23, 1939 in the Saratoga County Clerk's Office in Book 400, Page 229, which reads as follows:

The said Association covenants, as a covenant running with the land, that it will not conduct or permit to be conducted any auction sales of thoroughbred horses upon the premises conveyed, or upon any premises lying within 1,000 feet to the south of the premises so conveyed, so long as the Fasig-Tipton Company, or its successors, shall maintain sales stables in the City of Saratoga Springs.

(2) Except to the extent applicable and presently effective, for so much of Parcel D-1 and Parcel D-49 conveyed by The Saratoga Association for the Improvement of the Breed

of Horses to The Corporation of Yaddo by deed dated December 13, 1934, recorded December 26, 1934 in Book 381, Page 508, said land being described as follows:

Beginning at a point where the northeasterly corner of lands purchased by The Saratoga Association from John E. Madden intersects the westerly and northerly line of the lands of Yaddo; and

thence runs South 15° 30' West, along the easterly line of said Madden purchase, and along the westerly line of said Yaddo 71 feet;

thence North 50° West, 78.5 feet;

thence North 43° West, 126.3 feet;

thence North 23° East, 23.55 feet;

thence North 62° 40' East, 24.75 feet;

thence North 72° 12' East, 76.1 feet;

thence North 73° 12' East, 68.8 feet;

thence North 74° 34' East, 40.3 feet;

thence North 77° 14' East, 20.15 feet;

thence North 81° 57' East, 19.9 feet;

thence North 87° 46' East, 20.6 feet;

thence South 85° 18' East, 222 feet;

thence South 66° 14' East, 189.1 feet;

thence South 20° 29' East, 127.1 feet to the northerly line of the lands of said Yaddo and the southerly line of lands of said Saratoga Association;

thence North 85° 21' West, along said line 543.6 feet to the place of beginning.

Containing 2.388 acres of land.

Said conveyance was made subject to the reservation of rights in The Saratoga Association for the Improvement of the Breed of Horses, which reads as follows:

Subject, however, to the right to discharge upon the lands conveyed any and all surface or sub-soil water drainage from the lands of the party of the first part, at or near the outlet of the present drainage system of the said party of the first part, together with the right to maintain the necessary pipes for the conveyance of said water, and the right to enter upon the lands of the party of the second part for the purpose of maintaining, repairing or improving the said pipes and the necessary outlets thereof. The party of the first part agrees that it will not connect said drainage system with any sewage system or any system for the disposition of waste water from toilets, washrooms, kitchens or stables, and that it will not augment the flow of said drainage system by connecting therewith the outlets of any drains now provided for by connection with other drainage water carriers. The said Corporation of Yaddo forever releases the Saratoga Association for the Improvement of the Breed of Horses from any damage or claims for damage to it by reason of the discharge of said water upon its premises under this conveyance. The foregoing covenant shall be construed as a covenant running with the land of both parties hereto.

(3) Except, to the extent applicable and presently effective, for so much of Parcel D-49 as was conveyed by The Saratoga Association for the Improvement of the Breed of Horses to William H. Moran, Inc., by deed dated June 30, 1939, recorded July 3, 1939 in Book 401 of Deeds, Page 239, said land being described in said deed as follows:

Parcel No. 1. Commencing at a point in the east line of East Avenue, 45 feet south of the intersection of the said east line of East Avenue with Fifth Avenue prolonged; running thence east, parallel with Fifth Avenue prolonged, 2,133.1 feet to a point in the west line of Iroquois Avenue prolonged; thence south 55 feet to a wire fence now standing on the property of the Saratoga Association; thence at right angles west along said fence 2,133.1 feet to the east line of East Avenue; thence north along the east line of East Avenue 55 feet, to the place of beginning.

Parcel No. 3. Beginning in the east line of East Avenue at its intersection with the easterly continuation of the south line of Fifth Avenue, and running thence South $83^{\circ} 10'$ East, 2,133.1 feet to the west line of Iroquois Avenue as shown on a map of the property of the Jumel Estate as laid out by L. H. Cramer, C.E.; thence South $6^{\circ} 39'$ West, 45.0 feet to the original south line of the Speedway, thence North $83^{\circ} 10'$ West, along the original south line of the Speedway, 2,132.8 feet to the east line of East Avenue; thence North $6^{\circ} 16'$ East, along the east line of East Avenue 45.0 feet to the point of beginning. Being a strip of land, 45 feet in width, running from the east line of East Avenue to the west line of Iroquois Avenue, as shown on a map entitled "Speedway Survey, Saratoga Springs, New York, June 3, 1939" made by S. J. Mott, licensed land surveyor, No. 7888. Being the same premises conveyed by the City of Saratoga Springs to the said Saratoga Association for the Improvement of the Breed of Horses, by deed dated June 20, 1939.

Parcel No. 4. Beginning in the east line of East Avenue at its intersection with the continuation of the north line of Fifth Avenue, and running thence South $83^{\circ} 10'$ East, 2,133.57 feet to the west line of Iroquois Avenue; thence South $6^{\circ} 39'$ West, along the west line of Iroquois Avenue as shown on a map of the property of the Jumel Estate as laid out by L. H. Cramer, C. E., 75.0 feet; thence North $83^{\circ} 10'$ West, 2,133.1 feet to the east line of East Avenue; thence North $6^{\circ} 16'$ East, along the east line of East Avenue, 75.0 feet to the point of beginning. Being a strip of land, 75 feet in width, running from the east line of East Avenue to the west line of Iroquois Avenue, as shown on a map entitled "Speedway Survey, Saratoga Springs, New York, June 3, 1939," made by S. J. Mott, licensed land surveyor, No. 7888. Being all the right, title and interest of the said Association in and to the above described premises, which premises were conveyed, subject to certain limitations and rights of the Association, by said Association to the City of Saratoga Springs, by deed dated June 20, 1939.

(4) Except, to the extent applicable and presently effective, for so much of Parcel D-40 that was conveyed by The Saratoga Association for the Improvement of the Breed of Horses to the City of Saratoga Springs by indenture dated June 30, 1939, recorded July 13, 1939 in Book 400, Page 334, said land being described in said deed as follows:

Beginning in the east line of East Avenue at its intersection with the continuation of the north line of Fifth Avenue, and running thence South $83^{\circ} 10'$ East, 2,133.57 feet to the west line of Iroquois Avenue; thence South $6^{\circ} 39'$ West, along the west line of Iroquois Avenue, as shown on a map of the property of the Jumel Estate as laid out by L. H. Cramer, C.E., 75.0 feet; thence North $83^{\circ} 10'$ West, 2,133.1 feet to the east line of East Avenue; thence North $6^{\circ} 16'$ East, along the east line of East Avenue, 75.0 feet to the point of beginning. Being a strip of land, 75 feet in width, running from the east line of East Avenue to the west line of Iroquois Avenue, as shown on a map entitled "Speedway

Survey, Saratoga Springs, New York, June 3, 1939" made by S. J. Mott, licensed land surveyor, No. 7888.

Beginning in the easterly continuation of the south line of Fifth Avenue at a point 3,998.9 feet easterly along this continuation from the east line of East Avenue; and running thence South 57° 42' East, 50.0 feet; thence South 49° 24' East, 50.0 feet; thence South 36° 51' East, 50.0 feet; thence South 21° 57' East, 100.0 feet; thence South 14° 04' East, 100.0 feet; thence South 4° 28' East, 100.0 feet; thence South 2° 48' East, 100.0 feet; thence South 4° 27' West, 54.4 feet to the west line of the Speedway Road, which runs from Union Avenue to Lake Avenue; thence North 6° 50' East, along the west line of the abovementioned Speedway Road, 457.4 feet; thence North 65° 44' West, 199.3 feet; thence North 83° 10' West, 53.8 feet to the point of beginning. Being a parcel of land in the southwest corner of the intersection of the Speedway and the Speedway Road, as surveyed by S. J. Mott, licensed land surveyor, No. 7888; and as shown on a map made by him entitled "Speedway Survey, Saratoga Springs, New York, June 3, 1939." This conveyance is made for the purpose of confirming to the City of Saratoga Springs the right to use the described premises for highway purposes, and said grant is effectual only so long as the said premises conveyed are so used for highway purposes. It is the intention of the parties that this agreement shall be construed as a limitation and not as a condition subsequent, and that upon the non-user for highway purposes of the premises described herein the title of the City of Saratoga Springs shall therewith cease and determine, and said premises become the absolute property of the grantor, its successors and assigns.

(5) Except, to the extent applicable and presently effective, for so much of Parcel D-42, which may have been conveyed by The Saratoga Association for the Improvement of the Breed of Horses in the agreement between The Saratoga Association for the Improvement of the Breed of Horses and the City of Saratoga Springs, dated June 20, 1939, recorded July 13, 1939 in Book 400, Page 330, said land being described in said agreement as follows:

Commencing at the northeast corner of premises conveyed by Eugene O'Connor to the Village of Saratoga Springs by deed dated May 28, 1901 and recorded in the Saratoga County Clerk's Office in Book 231 of Deeds at Page 595, and running thence east, approximately 2,164 feet along said east line to the southwest corner of lands now owned by the Fasig-Tipton Company; thence, at right angles, about 25 feet to the north line of premises this day conveyed by the Association to the City of Saratoga Springs; thence along said north line of the premises so conveyed, to the east line of East Avenue; thence at right angles to the place of beginning. Such deeds shall convey to any property owner abutting on said described premises so much of said described premises as would be bounded and described as follows: beginning at the north line of the Speedway as described in a deed from Eugene O'Connor to the Village of Saratoga Springs, at a point where the west lot line of said abutting property owner intersects said north line of the speedway; thence south along said lot line prolonged, to a point where said lot line would intersect the north line of the premises this day conveyed by the Association to the City of Saratoga Springs; thence east along line to a point where the east property line would intersect said north line of the premises so conveyed; thence along said property line prolonged, to the north bounds of said speedway; thence west along the north bounds of

said speedway to the place of beginning.

(6) Except, to the extent applicable and presently effective, for so much of Parcel D-28 and Parcel D-31 conveyed by The Saratoga Association for the Improvement of the Breed of Horses (party of the first part therein) to the City of Saratoga Springs (party of the second part therein) by indenture dated July 1, 1921, recorded on the 11th day of August, 1921 in Book 314, Page 403; said land and said conveyance being described in said deed as follows:

"All that piece or parcel of land situate in the City of Saratoga Springs, lying between Lincoln Avenue on the south, or southerly, and Union Avenue on the north, or northerly, and extending 50 feet in width along the west fence of the property of the first part, thereby making said strip from Lincoln Avenue to Union Avenue, 50 feet in width and which is conveyed for the purpose of having and using the same as a public street; it being the true intent and purpose hereof that said premises thus conveyed shall form a street adjoining westerly the property of the party of the first part lying between Lincoln Avenue and Union Avenue, and being 50 feet in width; with all the rights of the parties of the second part that pertain to a street dedicated by an adjoining owner, and all the rights of an adjoining owner to the party of the first part in and to said street and the whole thereof. If said premises shall cease to be used as a street the same shall revert to the party of the first part."

Parcel D-31 or part thereof is subject, to the extent applicable and presently effective, to the following provision contained in the deed made by Eliza Sheehan and Cornelius, her husband, to Eugene F. O'Connor, dated September 18, 1886 and recorded on the 29th day of September, 1886 in Book 174, Page 284, reading as follows:

"But this grant is upon the following conditions, namely, that no house or other structure shall be erected or built on said premises nearer to said Union Avenue than the front line of George H. Gillis's house which is on the south west corner of said Union and Nelson Avenue, also that any barn or other out building which may be built thereon shall be in south east corner of said lot No. 2 and near the east line thereof, and also that said premises shall be used for private residence and necessary appurtenances only."

Parcel I (Parcel D) being the same premises and described in a deed from The Saratoga Association for the Improvement of the Breed of Horses to The Greater New York Association, Inc., dated October 4, 1955 and recorded in the Saratoga County Clerk's office on October 4, 1955 in Liber 616 cp 109.

PARCEL II:

All that certain lot, piece or parcel of land situate, lying and being in the City of Saratoga Springs, County of Saratoga and State of New York, bounded and described as follows: Beginning at a point in the division line of lands of the Corporation of Yaddo and the Greater New York Association, Incorporated, and in the southwest corner of lands of the Sara Corporation and running thence southeasterly along the southerly line of lands of the said Sara Corporation 251.10 feet to a fence corner; thence southwesterly an inside angle of 90 degrees 05 minutes along the lands of the

Corporation of Yaddo 588.30 feet; thence northerly an inside angle of 23 degrees 06 minutes along the easterly line of the Greater New York Association, Incorporated, 639.97 feet to the place of beginning. Said parcel being triangular in shape and containing about 1.70 of an acre of land.

This conveyance is on the express condition, and by the acceptance of this conveyance, the party of the second part covenants and agrees to erect and maintain along the easterly line of the premises hereby conveyed a metal fence of the same construction as the fence heretofore existing and maintained along the westerly line of the premises hereby conveyed.

This conveyance is made pursuant to a resolution of the Board of Directors of the party of the first part, and pursuant to leave granted by the Saratoga County Court by an order duly entered in the Saratoga County Clerk's Office on the 18th day of October, 1957.

The premises hereby conveyed are shown on a map and survey thereof made by John H. Sheehan, Civil Engineer, October 2, 1957, and the fence mentioned above is to be along the easterly line shown on said map as 588.30'.

Parcel II being the same premises described in a deed from the Corporation of Yaddo to the Greater New York Association Inc., dated October 18, 1957 and recorded in the Saratoga County Clerk's office on October 24, 1957 in Liber 651 cp 374.

PARCEL III:

THOSE TWO TRACTS OR PARCELS OF LAND situated in the City of Saratoga Springs, County of Saratoga, State of New York, bounded and described as follows, to-wit:

PARCEL NO. I - ALL THOSE LOTS numbered one hundred six through one hundred fifteen inclusive, as laid down on a map of lands of John Morrissey, bounded and described as follows: BEGINNING at an iron pipe set in the south bounds of Union Avenue at the northeast corner of lands owned by the Saratoga Association for the Improvement of the Breed of Horses, and running thence southerly along the lands of said Association, one hundred sixty-three and seventy-five hundredths feet to an iron pipe; thence easterly on a line parallel with the south bounds of Union Avenue and one hundred fifty feet distant therefrom, two hundred and twenty-five feet, more or less, to an iron pipe in the west bounds of a street laid out on said map as Whittier Avenue, which said Street was never formally opened or dedicated to the public; thence northerly at right angles along the west bounds of said Whittier Avenue, one hundred fifty feet to an iron pipe at the intersection of the south bounds of Union Avenue with the west bounds of Whittier Avenue; thence westerly along the south bounds of Union Avenue, two hundred ninety feet to the iron pipe, the place of beginning, bounded on the west by lands of said Saratoga Association; on the south by lots numbered ninety-eight to one hundred five inclusive, as laid down on said map; on the east by the said Whittier Avenue, and on the north by Union Avenue.

PARCEL NO. II - ALL THAT LOT OR PARCEL OF LAND, bounded and described as follows: BEGINNING at an iron pipe set in the intersection of the south

bounds of Union Avenue and the west bounds of a street laid out on the said map of the lands of John Morrissey as Whittier Avenue, which said street was never formally opened or dedicated to the public, and running thence southerly along the west bounds of the said Whittier Avenue and the east line of Parcel No. I of this deed, one hundred fifty feet to an iron pipe set in said described line, the southeast corner of parcel No. I of this deed; thence easterly at right angles to the said west bounds of said Whittier Avenue and the east line of Parcel No. I of this deed, twenty-five feet to the center of said Whittier Avenue; thence northerly parallel with the west bounds of said Whittier Avenue and the east line of Parcel No. I of this deed and twenty-five feet distant therefrom, one hundred fifty feet to the intersection of the center line of said Whittier Avenue with the south bounds of Union Avenue; thence westerly at right angles to the center line of said Whittier Avenue, twenty-five feet to the point or place of beginning, bounded on the east and south by lands now or formerly of the Corporation of Yaddo, on the west by Parcel No. I of this deed, and on the north by Union Avenue.

Said parcel is more specifically described as follows:

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND situate, lying and being in the City of Saratoga Springs, County of Saratoga and State of New York, more particularly bounded and described as follows:

BEGINNING at a point on the southerly line of Union Avenue, at its intersection with the division between lands now or formerly of The Greater New York Association on the West and the herein described parcel on the East, said point of beginning being the northwesterly corner of Lot No. 106 as shown on a map entitled Property of John Morrissey, Union Avenue, Saratoga Springs, as laid out into building lots, dated 1873, prepared by L. H. Cramer, C.E. and filed in the Saratoga County Clerk's Office as Map 33 in Drawer HH, and running from said point of beginning South 59 degrees 55 minutes 22 seconds East, along said southerly line of Union Avenue, 315.00 feet to a point; thence South 29 degrees 36 minutes 40 seconds West, along the Westerly line of lands now or formerly of The Corporation of Yaddo, 150.00 feet to a point; thence North 59 degrees 55 minutes 22 seconds West, along the northerly line of other lands of The Greater New York Association, Inc. (Liber 651 cp 374), 249.69 feet to a point; thence North 06 degrees 09 minutes 30 seconds East, along the first above mentioned lands now or formerly of The Greater New York Association, 164.10 feet to the point and place of beginning.

Parcel III being the same premises conveyed by Saratoga Stables, Inc. to The New York Racing Association Inc. by deed dated November 18, 1990 and recorded in the Saratoga County Clerk's Office on November 20, 1990 in Liber 1300 cp 515.

PARCEL IV:

ALL THAT TRACT OR PARCEL OF LAND, situate in the City of Saratoga Springs, Saratoga County, New York, as indicated on a "Survey of property sold by John C. Harris to James Healy, High Street, Saratoga Springs, N.Y." made by S.J. Mott, C.E., June 7, 1928, bounded and described, with reference to said map as follows: Commencing at an iron stake driven into the ground in the west line of High Street at

the northeast corner of a lot now or formerly owned and occupied by Henry Schrade; running thence westerly along the northerly line of said Schrade lot, one hundred eighty and eighty-two one-hundredths (180.82) feet, more or less, to the southeast corner of a lot now or formerly owned or occupied by Inazotta Hodges; thence northerly along the easterly line of said Hodges lot and a continuation thereof, northerly one hundred fifty-five and three-tenths (155.3) feet, more or less, to an iron stake, driven into the ground at the southwest corner of lands now or formerly of said John C. Harris; thence easterly along the southerly bound of said Harris lot, two hundred nineteen and fifty-seven one-hundredths (219.57) feet, more or less, to an iron stake, driven in the ground in the westerly line of High Street thence southerly along the westerly bounds of High Street, one hundred forty-seven and nine one-hundredths (147.09) feet, more or less, to the place of beginning.

Being the same premises conveyed by Frederick Ambrose Clark, by deed dated September 27, 1957 and recorded in Saratoga County Clerk's Office October 10, 1957 in Book 651 at page 23.

Parcel VI being the same premises conveyed by Jane Forbes Clark, Edward W. Stack and John H. Cheatam III, as Executor of the Last Will and Testament of Stephen C. Clark, Jr. to the New York Racing Association, Inc. by Executor's deed dated November 23, 1992 and recorded in the Saratoga County Clerk's office on December 3, 1992 in Liber 1348 cp 178.

Hereby excepting and reserving from Parcel I (Parcel D), Parcel II, Parcel III, and Parcel IV the premises conveyed by the following:

1) Deed from The Greater New York Association Inc. to Yvonne Fallick dated October 25, 1957 recorded October 28, 1957 in Liber 651 cp 482.

2) Deed from The New York Racing Association Inc. formerly The Greater New York Association Inc. to Max Fallick and Yvonne Fallick, as husband and wife dated May 24, 1958 recorded May 29, 1958 in Liber 659 cp 221.

3) Deed from The New York Racing Association Inc. to Mr. Jack Dejnozka dated August 15, 1991 recorded August 16, 1991 in Liber 1316 cp 292.

Also excepting and reserving therefrom premises appropriated by the State of New York by filing of maps and notices in Liber 414 of Deeds at page 396 and in Liber 726 of Deeds at page 398.

Subject also to any and all easements and restrictions of record, including two utility easements granted by the New York Racing Association Inc. to The New York Telephone Company, the first dated September 5, 1962 recorded September 5, 1962 in Liber 726 cp 398, and the second dated December 6, 1973, recorded December 15, 1973 in Liber 933 cp 688; and subject to a Declaration of Restrictions on a portion of the lands, granted by the New York Racing Association, dated May 15, 2004, recorded June 3, 2004 in Liber 1684 cp 364.

EXHIBIT P

WORKS OF ART

- | | | | |
|----|-------------|--|--|
| 1. | HENRY STULL | THE START | signed <i>Henry Stull</i> , inscribed
<i>copyright</i> , and dated 1902
(lower left)
oil on canvas
28 by 44 in 71 1 by 111 7 cm |
| 2. | HENRY STULL | THE 1902
SUBURBAN
HANDICAP | signed <i>Henry Stull</i> , inscribed
<i>copyright</i> , and dated 1902
(lower right)
oil on canvas
24 by 36 in 60 9 by 91 4 cm |
| 3. | HENRY STULL | THE 1902
BELMONT
STAKES | signed <i>Henry Stull</i> , inscribed
<i>copyright</i> , and dated 1903 (lower
right)
oil on canvas
24 x 36 in 60 9 by 91 4 cm |
| 4. | HENRY STULL | POTOMAC AND
MASHER OWNED
BY THE HON
AUGUST
BELMONT | signed <i>Henry Stull</i> and dated 1890
(lower right)
oil on canvas
36¼ by 48¼ in 92 1 by 122 5 cm |
| 5. | HENRY STULL | THE START | signed <i>Henry Stull</i> , inscribed
<i>copyright</i> , and dated 1898
(lower left)
oil on canvas
22¼ by 44¼ in 56 5 by 112 4 cm |
| 6. | HENRY STULL | NEARING THE
FINISH | signed <i>Henry Stull</i> , inscribed
<i>copyright</i> , and dated 1909
(lower right)
oil on canvas
24 by 44 in 60 9 by 111 7 cm |
| 7. | HENRY STULL | CANTERING TO
THE STARTING
POST | signed <i>Henry Stull</i> , inscribed
<i>copyright</i> , and dated 1904
(lower left)
oil on canvas
22 by 36 in 55 9 by 91 44 cm |

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|-----|---------------------------------|---|---|
| 8. | HENRY STULL | LADY AMELIA AT THE FINISH LINE | signed <i>Henry Stull</i> and dated 1906 (lower right)
oil on canvas
24 by 29¼ in 60.9 by 74.3 cm |
| 9. | HENRY STULL | CHESTNUT HORSE WITH JOCKEY UP | signed <i>Henry Stull</i> and dated 1889 (lower left)
oil on canvas
30¼ by 40 in 76.8 by 101.6 cm |
| 10. | JOHN FREDERICK HERRING, SNR | THE FLYING DUTCHMAN | signed <i>JF. Herring Senior</i> and inscribed <i>The Flying Dutchman at 3 yrs old won 1849 the Derby & Doncaster Leger ridden by Chas Marlow</i> (lower center)
oil on canvas
42¼ by 72½ in 107.3 by 184.1 cm |
| 11. | JOHN HOLLAND JNR | NOTTINGHAM RACECOURSE - THE QUEEN S PLATE | signed with initials <i>J.H.</i> and dated 1885 (lower left) and signed <i>J Holland</i> (center left)
oil on canvas
17 x 27½ in 43.2 by 69.8 cm |
| 12. | JOHN FREDERICK HERRING SNR | BLUE BONNET IN A STALL | signed <i>J.F. Herring Senr.</i> (center right) titled <i>Blue Bonnet</i> and dated 1842 (upper left)
oil on canvas
15 by 20 in 38.1 by 50.8 cm |
| 13. | ATTRIBUTED TO JOHN FERNELEY SNR | A BAY HUNTER IN A LANDSCAPE | oil on canvas
25 by 30 in 63.5 by 76.2 cm |
| 14. | JAMES LYNWOOD PALMER | THE INSPECTION | signed <i>Lynwood Palmer NY</i> (lower left)
oil on canvas
30½ by 40 in 77.5 by 101.6 cm |
| 15. | HARRY HALL | THE RACEHORSE SHANNON WITH F. WEBB UP | signed <i>Harry Hall</i> and dated 1878 (lower right)
oil on canvas
28 by 36 in 71.1 by 91.4 cm |

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|-----|---------------------------|--|---|
| 16. | KAREL-FREDERIK
BOMBLED | THE RACETRACK
AT CHANTILLY | signed <i>Ch Bombled</i> and dated 1866
(lower left)
oil on canvas
36¼ by 72 in 92.1 by 182.9 cm |
| 17. | HARRY HALL | BLAIR ATHOL.
WINNER OF THE
DERBY AND ST
LEGER, 1864.
WITH J.
SNOWDEN UP | signed <i>H. Hall</i> and dated 1865
(lower right)
oil on canvas
28 by 36 in 71.1 by 91.4 cm |
| 18. | EMILIO GRAU SALA | COURSE À
CLAIREFONTAINE | signed <i>Grau Sala</i> (lower right);
signed <i>Grau Sala</i> dated 1960 and
titled <i>Courses à Clairefontaine</i> (on
reverse)
oil on canvas
21¼ by 25½ in 54 by 64.7 cm |
| 19. | EMILIO GRAU SALA | COURSE À
DEAUVILLE | signed <i>Grau Sala</i> (lower left); signed
<i>Grau Sala</i> dated 1959, and titled
<i>Course à Deauville</i> (on reverse)
oil on canvas
25¾ by 32 in 65.4 by 81.3 cm |