

**Minutes of Franchise Oversight Board
Meeting of October 29, 2019**

A meeting of the Franchise Oversight Board was conducted in Albany, New York.

1. Call to Order

Chairman Robert Williams called the meeting to order at 11:02 a.m. Establishment of a quorum was noted. In attendance were Board Members Joseph Rabito, James Towne and Robert Williams.

2. Consideration of Minutes from March 7, 2019

The Board considered previously circulated draft minutes of the meeting conducted on August 13, 2019. The minutes were accepted as circulated.

3. Financial Reviews

A review of The New York Racing Association, Inc.'s Summary of Preliminary Unaudited Financial Results for Third Quarter, Calendar 2019 was undertaken.

4. Miscellaneous Reviews

A review of NYRA's Capital Investment made during Calendar Year 2019 and NYRA's Sole Source, Single Source and Emergency Procurements exceptions was undertaken.

5. Presentations and Considerations

- a. RESOLUTION 19-07: Consideration of Approval to Construct a Daycare Center on the Grounds of the Saratoga Race Course. The Board considered approval of the construction of a daycare center on the grounds of Saratoga Race Course.

ON A MOTION BY: Member Towne
APPROVED: 3-0

- b. RESOLUTION 19-08: Consideration of Approval to Construct the Mary Lou Whitney Pavilion on the Grounds of the Saratoga Race Course. The Board considered approval of the construction of the Marylou Whitney Backstretch Pavilion on the grounds of Saratoga Race Course.

ON A MOTION BY: Member Rabito
APPROVED: 3-0

- c. City of Saratoga Springs Fire House. The Board authorized their permitting agency to engage with the City of Saratoga Springs and NYRA to best structure a land utilization that meets the needs of all parties respective to enabling the construction of a fire house on lands of the Oklahoma Racetrack at Saratoga Race Course.

6. Old and New Business

No old or new business was presented.

75. Adjournment

The meeting was adjourned at 12:32 p.m.