



Resolution No. 18-02

WHEREAS, the Franchise Oversight Board (the “FOB”) was established pursuant to Chapter 18 of the Laws of 2008 to review and make recommendations regarding the operation of The New York Racing Association, Inc. (“NYRA”); and

WHEREAS, the FOB desires to exercise its authority with the diligence and responsibility commensurate with its duties, powers, and functions; and

WHEREAS, pursuant to the provisions of Racing, Pari-Mutuel Wagering and Breeding Law § 212, subdivision 8, the FOB is authorized to approve all purchasing policies of NYRA; and

WHEREAS, the FOB approved NYRA’s Purchasing Policy and Procedures Manual in its resolution 10-03; and

WHEREAS, NYRA has requested an amendment to the Purchasing Policy and Procedures Manual to increase the thresholds determining the purchasing method; and

WHEREAS, NYRA seeks to increase the threshold for discretionary purchasing to \$199,999 and the threshold requiring competitive bidding to \$200,000; and

NOW, THEREFORE, be it resolved that the FOB hereby approves NYRA’s proposed amendments to the Procurement Policy.

BE IT FURTHER RESOLVED that Robert T. Williams, Chair of the FOB, is authorized to approve the final form of the amendment to the Purchasing Policy and Procedures Manual in order to carry out this resolution.

VOTES:

<u>Member</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Robert T. Williams, Chair	x			
Joseph J. Rabito				x
Anthony Rodolakis	x			
James T. Towne, Jr.	x			

Adopted by the affirmative vote of a majority of the members at a duly constituted meeting of the Franchise Oversight Board on May 22, 2018.



Robert Williams
Chair
Franchise Oversight Board

May 22, 2018