

**Minutes of Franchise Oversight Board
Meeting of May 22, 2018**

A meeting of the Franchise Oversight Board was conducted in Albany, New York.

1. Call to Order

Chairman Robert Williams called the meeting to order at 2:08 p.m. Establishment of a quorum was noted. In attendance were Board Members Anthony Rodolakis, James Towne and Robert Williams.

2. Consideration of Minutes from April 30, 2018

The Board considered previously circulated draft minutes of the meeting conducted on April 30, 2018. The minutes were accepted as circulated.

3. NYRA's First Quarter 2018-2019 Financial Results

The Board considered NYRA's First Quarter 2018-2019 Financial Results.

4. Miscellaneous Reviews

The Board considered NYRA's First Quarter 2018 Capital Spending and Single and Sole Source Exceptions through April 2018 for contracts valued over \$50,000.

5. Old Business

A. Resolution No. 18-02. The Board considered a proposed amendment to NYRA's Purchasing Policy and Procedures Manual seeking to increase competitive bidding thresholds from \$50,000 to \$200,000.

ON A MOTION BY: Member Towne
APPROVED: 3-0

6. New Business

No new business was presented.

7. Adjournment

The meeting was adjourned at 2:48 p.m.

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