

**Minutes of Franchise Oversight Board
Meeting of April 30, 2018**

Albany, New York

A meeting of the Franchise Oversight Board was conducted in Albany, New York.

1. Call to Order

Chairman Robert Williams called the meeting to order at 2:14 p.m. Establishment of a quorum was noted by Secretary Steven Lowenstein. In attendance were Board Members Joseph Rabito, Anthony Rodolakis and Robert Williams. Member James Towne joined while the meeting was in progress.

2. Consideration of Minutes from July 28, 2017

The Board considered previously circulated draft minutes of the meeting conducted on July 28, 2017. The minutes were accepted as circulated.

3. Status of Belmont Land Redevelopment

The Board heard from Empire State Development representatives Holly Leicht, Thomas Conoscenti, Marion Phillips and Terence Cho regarding the proposed Belmont Land Redevelopment. The Empire State Development staff collectively discussed the bidding and evaluation process, the various outreach sessions conducted outlined the various steps necessary to bring the proposal before the Franchise Oversight Board for final consideration.

4. Financial Reviews

The Board considered NYRA's 2017 Audited Financial Statement.

5. Budget Reviews

The Board considered NYRA's 2018 Proposed Operating Budget and NYRA 2018 Proposed Capital Budget.

- A. **Resolution No. 18-01.** The Board considered Resolution No. 18-01, to approve NYRA's Capital Expense Plan for Calendar Year 2018.

ON A MOTION BY: Member Towne
APPROVED: 4-0

5. Miscellaneous Reviews

The Board considered NYRA's Single and Sole Source Exceptions, through March 2018 and all Contracts Valued Over \$50,000.

6. Old Business

The Board re-consideration a proposed amendment to NYRA's Purchasing Policy and Procedures Manual which would have raised the competitive bidding threshold from \$50,000 to \$200,000. After discussion, action on the item was deferred for further review and consideration.

7. New Business

No new business was presented.

8. Adjournment

The meeting was adjourned at 4:22 p.m.

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